

Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Fund (An open-ended equity growth scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	1,630,000	16,670.01	5.80	INE040A01026
Infosys Limited	Software	751,200	16,664.25	5.79	INE009A01021
Larsen & Toubro Limited	Construction Project	727,400	12,508.73	4.35	INE018A01030
ICICI Bank Limited	Banks	3,383,000	10,673.37	3.71	INE090A01021
Axis Bank Limited	Banks	1,820,500	10,198.44	3.55	INE238A01034
Lupin Limited	Pharmaceuticals	482,000	9,680.49	3.37	INE326A01037
Kotak Mahindra Bank Limited	Banks	734,800	9,649.76	3.36	INE237A01028
Gateway Striparks Limited	Transportation	2,009,224	8,255.90	2.87	INE852F01015
Kajaria Ceramics Limited	Construction	880,738	7,109.32	2.47	INE217B01028
Shree Cements Limited	Cement	65,003	7,016.29	2.44	INE070A01015
Maruti Suzuki India Limited	Auto	188,000	6,951.02	2.42	INE585B01010
United Spirits Limited	Consumer Non Durables	183,591	6,714.47	2.33	INE854D01016
Divi's Laboratories Limited	Pharmaceuticals	356,358	6,362.59	2.21	INE361B01024
Exide Industries Limited	Auto Ancillaries	3,486,000	6,196.37	2.15	INE302A01020
ING Vysya Bank Limited	Banks	650,529	6,086.02	2.12	INE166A01011
IndusInd Bank Limited	Banks	680,955	6,033.26	2.10	INE095A01012
Tata Consultancy Services Limited	Software	213,100	5,442.47	1.89	INE467B01029
State Bank of India	Banks	2,034,500	5,433.13	1.89	INE062A01020
Tata Motors Limited	Auto	920,000	5,061.84	1.76	INE155A01022
Gujarat Pipavav Port Limited	Transportation	1,977,437	4,786.39	1.66	INE517F01014
WABCO India Limited	Auto Ancillaries	79,976	4,567.31	1.59	INE192J01019
Tech Mahindra Limited	Software	704,400	4,435.61	1.54	INE669C01036
Container Corporation of India Limited	Transportation	264,500	4,189.42	1.46	INE111A01017
Ambuja Cements Limited	Cement	1,617,000	4,128.20	1.44	INE079A01024
ITC Limited	Consumer Non Durables	1,178,000	3,838.51	1.33	INE154A01025
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	51,811	3,743.42	1.30	INE179A01014
Reliance Industries Limited	Petroleum Products	436,000	3,601.36	1.25	INE002A01018
Hero MotoCorp Limited	Auto	126,000	3,326.15	1.16	INE158A01026
Housing Development Finance Corporation Limited	Finance	252,000	3,315.56	1.15	INE001A01036
The Ramco Cements Limited	Cement	1,083,684	3,306.86	1.15	INE331A01017
Hindustan Petroleum Corporation Limited	Petroleum Products	500,000	3,249.00	1.13	INE094A01035
Ashoka Buildcon Limited	Construction Project	1,804,585	3,173.36	1.10	INE442H01029
Torrent Pharmaceuticals Limited	Pharmaceuticals	273,800	3,172.25	1.10	INE685A01028
Oil & Natural Gas Corporation Limited	Oil	1,031,772	3,160.83	1.10	INE13A01029
Bharti Airtel Limited	Telecom - Services	782,000	3,075.61	1.07	INE397D01024
Sundaram Fasteners Limited	Auto Ancillaries	1,754,072	3,060.86	1.06	INE387A01021
VA Tech Wabag Limited	Engineering Services	372,400	3,052.38	1.06	INE956G01038
Power Grid Corporation of India Limited	Power	2,099,394	3,049.37	1.06	INE752E01010
Zee Entertainment Enterprises Limited	Media & Entertainment	850,000	2,904.88	1.01	INE256A01028
Motherson Sumi Systems Limited	Auto Ancillaries	559,000	2,878.57	1.00	INE775A01035
Hindustan Unilever Limited	Consumer Non Durables	319,500	2,790.99	0.97	INE030A01027
Whirlpool of India Limited	Consumer Durables	352,215	2,590.37	0.90	INE16A01013
Techno Electric & Engineering Company Limited	Construction Project	662,011	2,584.49	0.90	INE286K01024
UPL Limited	Pesticides	560,300	2,477.37	0.86	INE628A01036
HSIL Limited	Consumer Durables	530,368	2,389.84	0.83	INE415A01038
Eicher Motors Limited	Auto	15,000	2,386.22	0.83	INE066A01013
Bajaj Auto Limited	Auto	109,000	2,198.09	0.76	INE917J01010
TD Power Systems Limited	Industrial Capital Goods	586,813	2,107.83	0.73	INE419M01019
Pre Engineering Projects Limited	Construction	772,177	2,071.36	0.72	INE81K01011
Bank of Baroda	Banks	1,261,000	2,061.74	0.72	INE028A01039
Speciality Restaurants Limited	Hotels, Resorts And Other Recreational Activities	1,167,267	2,052.06	0.71	INE247M01014
Balkrishna Industries Limited	Auto Ancillaries	297,647	1,931.88	0.67	INE787D01026
Bajaj Electricals Limited	Consumer Durables	830,311	1,919.26	0.67	INE193E01025
UltraTech Cement Limited	Cement	66,173	1,904.39	0.66	INE481G01011
Sundaram Finance Limited	Finance	117,693	1,785.87	0.62	INE660A01013
Sesa Sterlite Limited	Non - Ferrous Metals	868,000	1,644.86	0.57	INE205A01025
Adlabs Entertainment Limited ##	Hotels, Resorts And Other Recreational Activities	452,530	1,000.09	0.35	IDIA00131988
Sharda Cropchem Limited	Pesticides	301,638	953.48	0.33	INE221J01015
McNally Bharat Engineering Company Limited	Industrial Capital Goods	1,054,851	879.75	0.31	INE748A01016
Total			274,453.57	95.41	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	19,950,000	159.60	0.06	INE256A04014
Total			159.60	0.06	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			10,751.38	3.74	
(b) Net Receivables/(Payables)					
			2,205.22	0.79	
Net Assets			287,569.77	100.00	
## IPO Allotment received and awaiting listing					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.					
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.					
(3) Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year	As on March 31, 2015			
Dividend	₹ 23.183	₹ 22.053			
Growth	₹ 33.537	₹ 37.360			
Direct Plan -Dividend	₹ 24.947	₹ 24.104			
Direct Plan -Growth	₹ 33.868	₹ 37.848			
(4) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.					
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.					
(6) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:					
Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Dividend	₹ 2.00	₹ 2.00			
Direct Plan -Dividend	₹ 2.00	₹ 2.00			
(7) No bonus was declared during the half-year ended March 31, 2015.					
(8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 0.5522 times.					
(9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is NIL.					

L&T Tax Advantage Fund (An open-ended equity linked savings scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Infosys Limited	Software	476,100	10,561.56	6.56	INE009A01021
HDFC Bank Limited	Banks	854,448	8,738.44	5.42	INE040A01026
Larsen & Toubro Limited	Construction Project	407,000	6,998.98	4.35	INE018A01030
ICICI Bank Limited	Banks	1,984,000	6,259.52	3.89	INE090A01021
Axis Bank Limited	Banks	1,065,500	5,968.93	3.71	INE238A01034
Lupin Limited	Pharmaceuticals	281,500	5,653.65	3.51	INE326A01037
Maruti Suzuki India Limited	Auto	144,400	5,338.97	3.31	INE585B01010
Shree Cements Limited	Cement	43,230	4,666.16	2.90	INE070A01015
ING Vysya Bank Limited	Banks	456,000	4,266.11	2.65	INE166A01011
Housing Development Finance Corporation Limited	Finance	280,500	3,690.54	2.29	INE001A01036
Exide Industries Limited	Auto Ancillaries	2,056,000	3,654.54	2.27	INE302A01020
K.P.R. Mill Limited	Textile Products	744,672	3,537.56	2.20	INE930H01015
Bayer Cropscience Limited	Pesticides	106,034	3,523.62	2.19	INE462A01022
Greaves Cotton Limited	Industrial Products	2,402,100	3,502.26	2.17	INE224A01026
Jyothy Laboratories Limited	Consumer Non Durables	1,275,577	3,409.62	2.12	INE668F01031
The Federal Bank Limited	Banks	2,345,000	3,096.57	1.92	INE171A01029
State Bank of India	Banks	1,131,000	3,020.34	1.88	INE062A01020
Hindustan Petroleum Corporation Limited	Petroleum Products	458,900	2,981.93	1.85	INE094A01015
Natco Pharma Limited	Pharmaceuticals	138,362	2,917.99	1.81	INE987B01018
Tech Mahindra Limited	Software	460,000	2,896.62	1.80	INE669C01036
United Spirits Limited	Consumer Non Durables	78,700	2,878.30	1.79	INE854D01016
IDFC Limited	Finance	1,621,927	2,707.81	1.68	INE43D01016
Tata Consultancy Services Limited	Software	100,500	2,566.72	1.59	INE467B01029
The Ramco Cements Limited	Cement	788,560	2,406.29	1.49	INE331A01017
Ashoka Buildcon Limited	Construction Project	1,329,168	2,337.34	1.45	INE442H01029
UltraTech Cement Limited	Cement	74,095	2,132.38	1.32	INE481G01011
Motherson Sumi Systems Limited	Auto Ancillaries	414,000	2,131.89	1.32	INE775A01035
Sharda Cropchem Limited	Pesticides	651,210	2,058.47	1.28	INE221J01015
Hero MotoCorp Limited	Auto	77,000	2,032.65	1.26	INE158A01026
ACC Limited	Cement	130,000	2,031.58	1.26	INE012A01025
Gujarat Pipavav Port Limited	Transportation	837,100	2,026.20	1.26	INE177F01014
Reliance Industries Limited	Petroleum Products	244,600	2,020.40	1.25	INE002A01018
Timken India Limited	Industrial Products	321,307	1,963.51	1.22	INE325A01013
Tube Investments of India Limited	Auto Ancillaries	525,000	1,917.83	1.19	INE149A01025
Max India Limited	Finance	396,983	1,711.99	1.06	INE180A01020
Bharti Airtel Limited	Telecom - Services	431,000	1,695.12	1.05	INE397D01024
Multi Commodity Exchange of India Limited	Finance	148,500	1,666.84	1.03	INE745G01035
ITC Limited	Consumer Non Durables	506,000	1,648.80	1.02	INE154A01025
Container Corporation of India Limited	Transportation	103,500	1,639.34	1.02	INE111A01017
Oil & Natural Gas Corporation Limited	Oil	531,700	1,628.86	1.01	INE213A01029
Techno Electric & Engineering Company Limited	Construction Project	396,666	1,548.58	0.96	INE286K01024
Sanofi India Limited	Pharmaceuticals	43,778	1,482.28	0.92	INE058A01010
Caj Auto Limited	Auto	67,700	1,365.24	0.85	INE917J01010
CMC Limited	Software	69,420	1,329.32	0.83	INE314A01017
Blue Star Limited	Consumer Durables	423,000	1,301.57	0.81	INE472A01039
Future Retail Limited	Retailing	1,285,922	1,267.92	0.79	INE623B01027
Union Bank of India	Banks	778,000	1,217.57	0.76	INE692A01012
Punjab National Bank	Banks	756,000	1,091.66	0.68	INE160A01026
Sesa Sterlite Limited	Non - Ferrous Metals	513,000	972.14	0.60	INE205A01025
Fiem Industries Limited	Auto Ancillaries	140,965	887.94	0.55	INE737H01014
Oil India Limited	Oil	175,000	796.16	0.49	INE274J01019
Thermax Limited	Industrial Capital Goods	71,158	760.43	0.47	INE152A01024
SQ5 India BFSI Limited	Software	133,031	758.28	0.47	INE201K01015
Birla Corporation Limited	Cement	138,500	561.20	0.35	INE340A01012
Balrampur Chini Mills Limited	Consumer Non Durables	905,457	448.65	0.28	INE119A01028
Jyoti Structures Limited	Power	1,683,983	431.94	0.27	INE197A01024
Snowman Logistics Limited	Transportation	406,120	345.20	0.21	INE734N01019
McNally Bharat Engineering Company Limited	Industrial Capital Goods	402,266	335.49	0.21	INE748A01016
Total			152,787.80	94.85	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	13,196,967	105.58	0.07	INE256A04014
Total			105.58	0.07	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			7,118.73	4.42	
(b) Net Receivables/(Payables)					
			1,066.02	0.66	
Net Assets			161,078.13	100.00	
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.					
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.					
(3) Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year	As on March 31, 2015			
Dividend	₹ 23.183	₹ 22.053			
Growth	₹ 33.537	₹ 37.360			
Direct Plan -Dividend	₹ 24.947	₹ 24.104			
Direct Plan -Growth	₹ 33.868	₹ 37.848			

Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T India Value Fund (An open-ended equity growth scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Infosys Limited	Software	32,000	709.87	3.75	INE009A01021
ICICI Bank Limited	Banks	186,500	588.41	3.11	INE090A01021
HCL Technologies Limited	Software	51,800	507.85	2.68	INE860A01027
Axis Bank Limited	Banks	89,000	498.58	2.63	INE238A01034
Hexaware Technologies Limited	Software	155,600	486.33	2.57	INE093A01033
Multi Commodity Exchange of India Limited	Finance	41,000	460.20	2.43	INE745G01035
Power Grid Corporation of India Limited	Power	294,000	427.04	2.25	INE752E01010
MBL Infrastructures Limited	Construction	61,200	379.13	2.00	INE912H01013
The Federal Bank Limited	Banks	258,000	340.69	1.80	INE171A01029
Indo Count Industries Limited	Textiles - Cotton	89,269	336.72	1.78	INE483B01018
JK Lakshmi Cement Limited	Cement	92,200	330.81	1.75	INE786A01032
HBL Power Systems Limited	Consumer Non Durables	640,200	327.14	1.73	INE292B01021
HSIL Limited	Consumer Durables	70,200	316.32	1.67	INE415A01038
Prism Cement Limited	Cement	308,912	310.92	1.64	INE010A01011
Kalpataru Power Transmission Limited	Power	138,300	303.50	1.60	INE220B01022
Finolex Cables Limited	Industrial Products	106,000	301.84	1.59	INE235A01022
ITD Cementation India Limited	Construction	40,400	301.59	1.59	INE686A01018
Tube Investments of India Limited	Auto Ancillaries	80,500	294.07	1.55	INE149A01025
Tata Motors Limited	Auto	53,400	293.81	1.55	INE155A01022
Bharat Electronics Limited	Industrial Capital Goods	8,600	288.14	1.52	INE263A01016
Oberoi Realty Limited	Construction	101,000	287.19	1.52	INE093I01010
KNR Constructions Limited	Construction	67,452	286.54	1.51	INE634I01011
Hindustan Petroleum Corporation Limited	Petroleum Products	44,000	285.91	1.51	INE094A01015
Mahindra CIE Automotive Limited	Industrial Products	130,393	282.24	1.49	INE356H01010
BEMIL Limited	Industrial Capital Goods	25,700	281.93	1.49	INE258A01017
IFB Industries Limited	Consumer Durables	45,600	267.17	1.41	INE559A01016
FDC Limited	Pharmaceuticals	174,700	265.89	1.40	INE258B01022
Arvind Limited	Textile Products	99,200	259.61	1.37	INE034A01011
Karur Vysya Bank Limited	Banks	46,500	252.91	1.34	INE036D01015
Tourism Finance Corporation of India Limited	Finance	365,200	247.61	1.31	INE305A01010
Mahindra & Mahindra Limited	Auto	19,000	225.68	1.19	INE101A01026
State Bank of India	Banks	83,600	223.25	1.18	INE062A01020
MRF Limited	Auto Ancillaries	570	220.88	1.17	INE883A01011
MPS Limited	Consumer Non Durables	23,241	219.57	1.16	INE943D01017
Aditya Birla Nuvo Limited	Services	13,000	216.31	1.14	INE068A01017
Orient Cement Limited	Cement	119,552	212.86	1.12	INE876N01018
National Buildings Construction Corporation Limited	Construction	21,900	209.58	1.11	INE095N01015
EID Parry India Limited	Fertilisers	118,000	206.68	1.09	INE126A01031
Credit Analysis And Research Limited	Finance	13,000	192.34	1.02	INE752H01013
Ashoka Buildcon Limited	Construction Project	109,000	191.68	1.01	INE442H01029
Tech Mahindra Limited	Software	30,400	191.43	1.01	INE669C01036
K.P.R. Mill Limited	Textile Products	39,690	188.55	1.00	INE930H01015
The Karnataka Bank Limited	Banks	149,800	186.73	0.99	INE614B01018
FAG Bearings India Limited	Industrial Products	4,200	175.28	0.93	INE153A01014
Oil & Natural Gas Corporation Limited	Oil	57,000	174.62	0.92	INE213A01029
Hero MotoCorp Limited	Auto	6,600	174.23	0.92	INE158A01026
Lumax Auto Technologies Limited	Auto Ancillaries	61,226	174.22	0.92	INE872H01019
Power Finance Corporation Limited	Auto Ancillaries	62,100	169.56	0.90	INE134E01011
Amara Raja Batteries Limited	Auto Ancillaries	19,800	164.94	0.87	INE855A01032
Bharat Petroleum Corporation Limited	Petroleum Products	20,100	162.97	0.86	INE029A01011
Mangalam Cement Limited	Cement	60,900	160.78	0.85	INE347A01017
Kalyani Investment Company Limited	Finance	7,450	158.72	0.84	INE029L01018
Neuland Laboratories Limited	Pharmaceuticals	45,000	149.76	0.79	INE794A01010
Sharda Cropchem Limited	Pesticides	45,500	143.83	0.76	INE221J01015
Punjab National Bank	Banks	98,700	142.52	0.75	INE160A01022
Shree Cements Limited	Cement	1,300	140.32	0.74	INE070A01015
Poddar Developers Limited	Construction	9,344	137.92	0.73	INE888B01019
WABCO India Limited	Auto Ancillaries	2,400	137.06	0.72	INE342J01019
Larsen & Toubro Limited	Construction Project	7,900	135.85	0.72	INE018A01030
Camlin Fine Sciences Limited	Chemicals	151,493	133.24	0.70	INE052I01032
Oriental Carbon & Chemicals Limited	Chemicals	28,300	127.52	0.67	INE321D01016
Titagarh Wagons Limited	Industrial Capital Goods	21,800	125.55	0.66	INE615H01012
Lakshmi Machine Works Limited	Industrial Capital Goods	3,150	120.85	0.64	INE269B01029
VA Tech Wabag Limited	Engineering Services	14,600	119.67	0.63	INE956G01038
PI Industries Limited	Pesticides	19,000	115.18	0.61	INE603J01030
Mphasis Limited	Software	27,500	105.99	0.56	INE356A01018
National Aluminium Company Limited	Non - Ferrous Metals	212,000	98.90	0.52	INE139A01034
Polaris Consulting & Services Limited	Software	58,700	97.12	0.51	INE763A01023
Oriental Bank of Commerce	Banks	45,200	92.48	0.49	INE141A01014
V.S.T Tillers Tractors Limited	Auto	7,020	87.68	0.46	INE764D01017
WPIL Limited	Industrial Products	14,290	82.95	0.44	INE765D01014
Intellect Design Arena Limited	Software	58,700	62.93	0.33	INE306R01017
Ahluwalia Contracts India Limited	Cement	13,600	33.95	0.18	INE758C01029
Total			17,112.09	90.35	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			1,948.64	10.29	
(b) Net Receivables/(Payables)					
			(118.74)	(0.64)	
Net Assets			18,941.99	100.00	

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 19.204	₹ 22.417
Growth	₹ 20.295	₹ 23.692
Direct Plan -Dividend	₹ 19.437	₹ 22.776
Direct Plan -Growth	₹ 20.525	₹ 24.051

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year ended March 31, 2015.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 0.6806 times.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Indo Asia Fund (An open-ended equity growth scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	130,000	1,329.51	5.01	INE040A01026
Infosys Limited	Software	51,700	1,146.89	4.32	INE090A01021
ICICI Bank Limited	Banks	302,000	952.81	3.59	INE090A01021
Axis Bank Limited	Banks	161,700	905.84	3.41	INE238A01034
Housing Development Finance Corporation Limited	Finance	65,400	860.47	3.24	INE001A01036
Larsen & Toubro Limited	Construction Project	49,500	851.23	3.21	INE018A01030
Maruti Suzuki India Limited	Auto	22,700	839.30	3.16	INE585B01010
Sundaram Finance Limited	Finance	51,057	774.74	2.92	INE660A01013
Lupin Limited	Pharmaceuticals	33,900	680.85	2.57	INE326A01037
JK Lakshmi Cement Limited	Cement	171,868	616.66	2.32	INE786A01032
Bharat Electronics Limited	Industrial Capital Goods	16,900	566.23	2.13	INE263A01016
IndusInd Bank Limited	Banks	51,500	456.29	1.72	INE095A01012
HCL Technologies Limited	Software	46,200	452.94	1.71	INE860A01027
Tata Motors Limited	Auto	133,000	440.96	1.66	INE155A01020
Shree Cements Limited	Cement	4,000	431.75	1.63	INE070A01015
Prism Cement Limited	Cement	407,498	410.15	1.55	INE010A01011
Container Corporation of India Limited	Transportation	24,500	388.06	1.46	INE111A01017
Sadbhav Engineering Limited	Construction Project	116,400	387.67	1.46	INE226H01026
Eicher Motors Limited	Auto	2,430	386.57	1.46	INE066A01013
Multi Commodity Exchange of India Limited	Finance	31,300	351.33	1.32	INE745G01035
Ashoka Buildcon Limited	Construction Project	190,000	334.12	1.26	INE442H01029
Motherson Sumi Systems Limited	Auto Ancillaries	63,100	324.93	1.22	INE775A01035
Hindustan Petroleum Corporation Limited	Petroleum Products	50,000	324.90	1.22	INE094A01015
Berger Paints India Limited	Consumer Non Durables	146,400	305.46	1.15	INE463A01038
Adani Ports and Special Economic Zone Limited	Transportation	85,500	263.51	0.99	INE742F01042
Huhtamaki PPL Limited	Industrial Products	111,700	259.26	0.98	INE275B01026
National Buildings Construction Corporation Limited	Construction	26,500	253.61	0.96	INE095N01015
Divi's Laboratories Limited	Pharmaceuticals	13,400	239.25	0.90	INE361B01024
Tata Consultancy Services Limited	Software	8,900	227.30	0.86	INE467B01029
MPS Limited	Consumer Non Durables	24,000	226.74	0.85	INE943D01017
Tech Mahindra Limited	Software	34,600	217.88	0.82	INE669C01036
ITC Limited	Consumer Non Durables	65,500	213.43	0.80	INE154A01025
Zee Entertainment Enterprises Limited	Media & Entertainment	60,800	207.78	0.78	INE256A01028
JK Cement Limited	Cement	30,500	203.16	0.77	INE823G01014
Glenmark Pharmaceuticals Limited	Pharmaceuticals	24,600	193.39	0.73	INE935A01035
Jyothy Laboratories Limited	Consumer Non Durables	72,000	192.46	0.73	INE668F01031
V.S.T Tillers Tractors Limited	Auto	15,081	188.36	0.71	INE764D01017
State Bank of India	Banks	65,000	173.58	0.65	INE062A01020
Tata Elxsi Limited	Software	14,800	171.27	0.65	INE670A01012
Kaveri Seed Company Limited	Consumer Non Durables	17,200	169.39	0.64	INE455I01029
Bayer Cropscience Limited	Pesticides	4,800	159.51	0.60	INE462A01022
Vinati Organics Limited	Chemicals	29,171	152.83	0.58	INE410B01029
Blue Star Limited	Consumer Durables	45,000	138.47	0.52	INE472A01039
WABCO India Limited	Auto Ancillaries	2,400	137.06	0.52	INE342J01019
United Spirits Limited	Consumer Non Durables	3,700	135.32	0.51	INE854D01016
Kotak Vysya Bank Limited	Banks	14,400	134.72	0.51	INE166A01011
ING Mahindra Bank Limited	Banks	10,100	132.64	0.50	INE237A01028
Cadila Healthcare Limited	Pharmaceuticals	7,500	130.64	0.49	INE010B01019
Repco Home Finance Limited	Finance	20,000	127.69	0.48	INE612J01015
Oil & Natural Gas Corporation Limited	Oil	38,800	118.86	0.45	INE213A01029
Sharda Cropchem Limited	Pesticides	31,400	99.26	0.37	INE221J01015
Hitachi Home and Life Solutions India Limited	Consumer Durables	6,200	90.09	0.34	INE782A01015
Gateway Distriparks Limited	Transportation	20,000	82.18	0.31	INE852F01015
TD Power Systems Limited	Industrial Capital Goods	20,000	71.84	0.27	INE419M01019
Total			19,631.14	73.97	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	2,856,000	22.85	0.09	INE256A04014
Total			22.85	0.09	
Foreign Securities and/or Overseas ETF's					
Mutual Fund Units					
Fidelity Funds - Asian Aggressive Fund (Class I USD Shares)\$	Overseas Mutual Fund Units	873,334.739	6,657.83	25.09	LU0820712619
Total			6,657.83	25.09	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			139.62	0.53	
(b) Net Receivables/(Payables)					
			83.27	0.32	
Net Assets			26,534.71	100.00	

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 18.668	₹ 20.785
Growth	₹ 20.179	₹ 22.466
Direct Plan -Dividend	₹ 18.881	₹ 21.086
Direct Plan -Growth	₹ 20.393	₹ 22.774

Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T India Prudence Fund (An open-ended equity growth fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	112,600	1,151.56	3.72	INE040A01026
ING Vysya Bank Limited	Banks	80,800	755.92	2.44	INE166A01011
Larsen & Toubro Limited	Construction Project	41,000	705.06	2.27	INE018A01030
Sundaram Finance Limited	Finance	44,400	673.73	2.17	INE660A01013
Infosys Limited	Software	28,400	630.01	2.03	INE009A01021
Idea Cellular Limited	Telecom - Services	323,100	594.50	1.92	INE669E01016
Multi Commodity Exchange of India Limited	Finance	50,000	561.23	1.81	INE745G01035
Lupin Limited	Pharmaceuticals	27,000	542.27	1.75	INE326A01037
Balkrishna Industries Limited	Auto Ancillaries	80,000	519.24	1.68	INE787D01026
State Bank of India	Banks	170,250	454.65	1.47	INE062A01020
HCL Technologies Limited	Software	45,800	449.02	1.45	INE860A01027
Maruti Suzuki India Limited	Auto	12,000	443.68	1.43	INE585B01010
Power Grid Corporation of India Limited	Power	287,000	416.87	1.35	INE752E01010
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	5,700	411.83	1.33	INE179A01014
Axis Bank Limited	Banks	66,350	371.69	1.20	INE238A01034
K.P.R. Mill Limited	Textile Products	77,135	366.43	1.18	INE930H01015
Gateway Distriparks Limited	Transportation	83,400	342.69	1.11	INE852F01015
Kajaria Ceramics Limited	Construction	42,000	339.02	1.09	INE217B01028
Emami Limited	Consumer Non Durables	33,500	335.40	1.08	INE548C01032
Britannia Industries Limited	Consumer Non Durables	15,400	332.42	1.07	INE216A01022
ICICI Bank Limited	Banks	104,600	330.01	1.06	INE090A01021
Exide Industries Limited	Auto Ancillaries	174,400	310.00	1.00	INE032A01020
Ranbaxy Laboratories Limited	Pharmaceuticals	38,000	309.32	1.00	INE015A01028
Bharat Electronics Limited	Industrial Capital Goods	9,200	298.25	0.99	INE263A01016
Ashok Leyland Limited	Auto	400,000	293.20	0.95	INE208A01029
Zee Entertainment Enterprises Limited	Media & Entertainment	83,400	285.02	0.92	INE256A01028
Phizer Limited	Pharmaceuticals	11,618	259.10	0.84	INE182A01018
Century Plyboards India Limited	Consumer Durables	105,000	243.33	0.79	INE348B01021
Techno Electric & Engineering Company Limited	Construction Project	62,300	243.22	0.78	INE286K01024
MindTree Limited	Software	17,900	233.35	0.75	INE018I01017
Timken India Limited	Industrial Products	38,100	232.83	0.75	INE325A01013
Hero MotoCorp Limited	Auto	8,800	232.30	0.75	INE158A01026
Hindustan Unilever Limited	Consumer Non Durables	25,900	226.25	0.73	INE030A01027
Hindustan Petroleum Corporation Limited	Petroleum Products	34,000	220.93	0.71	INE094A01015
Bayer Cropsience Limited	Pesticides	6,608	219.59	0.71	INE462A01022
Talwalkars Better Value Fitness Limited	Hotels, Resorts And Other Recreational Activities	58,600	219.08	0.71	INE502K01016
Tata Motors Limited	Auto	39,100	215.13	0.69	INE155A01022
HSIL Limited	Consumer Durables	47,500	214.04	0.69	INE415A01038
Cera Sanitaryware Limited	Construction	8,600	213.40	0.69	INE739E01017
IDFC Limited	Finance	126,000	210.36	0.68	INE043D01016
Tata Consultancy Services Limited	Software	7,800	199.21	0.64	INE467B01029
KPIIT Technologies Limited	Software	105,300	198.49	0.64	INE836A01035
State Bank of Bikaner and Jaipur	Banks	32,900	194.80	0.63	INE648A01026
Honda SIEL Power Products Limited	Industrial Capital Goods	16,391	183.96	0.59	INE634A01018
Orient Cement Limited	Cement	155,500	181.78	0.59	INE053A01029
Divi's Laboratories Limited	Pharmaceuticals	99,000	176.27	0.57	INE876N01018
Indian Hume Pipe Company Limited	Construction Project	9,600	171.40	0.55	INE361B01024
Shree Cements Limited	Cement	62,400	163.61	0.53	INE323C01030
Merck Limited	Pharmaceuticals	1,485	160.29	0.52	INE070A01015
Ashoka Buildcon Limited	Construction Project	17,600	160.20	0.52	INE199A01012
Ingorsoll Rand India Limited	Industrial Products	91,000	160.02	0.52	INE442H01029
Blue Dart Express Limited	Transportation	15,600	158.36	0.51	INE177A01018
The Federal Bank Limited	Banks	2,020	147.45	0.48	INE233B01017
Tube Investments of India Limited	Auto Ancillaries	110,000	145.26	0.47	INE171A01029
Oil & Natural Gas Corporation Limited	Oil	39,400	143.93	0.46	INE149A01025
Prism Cement Limited	Cement	46,950	143.83	0.46	INE213A01029
Sharda Cropchem Limited	Pesticides	139,400	140.31	0.45	INE010A01011
Tech Mahindra Limited	Software	43,500	137.50	0.44	INE221J01015
Ambuja Cements Limited	Cement	19,360	121.91	0.39	INE669C01036
FAG Bearings India Limited	Industrial Products	46,700	119.23	0.38	INE192A01024
Whirlpool of India Limited	Consumer Durables	2,850	118.94	0.38	INE513A01014
ACC Limited	Cement	15,500	113.99	0.37	INE716A01013
WABCO India Limited	Auto Ancillaries	7,050	110.17	0.36	INE012A01025
Birla Corporation Limited	Cement	1,782	101.77	0.33	INE342J01019
Fiem Industries Limited	Auto Ancillaries	22,000	89.14	0.29	INE340A01012
Nirvikara Paper Mills limited \$	Paper	11,500	72.44	0.23	INE737H01014
Total		4,444	4.28	0.01	IDIA00132764
Total			19,236.47	62.05	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation of India Limited **	CRISIL AAA	50	498.15	1.61	INE752E07MF1
Power Grid Corporation of India Limited **	CRISIL AAA	25	249.86	0.81	INE752E07MG9
Power Grid Corporation of India Limited **	CRISIL AAA	25	249.86	0.81	INE752E07MH7
Housing Development Finance Corporation Limited**	CRISIL AAA	20	202.23	0.65	INE001A07JQ4
Blue Dart Express Limited **	ICRA AA	14,140	1.43	0.00	INE233B08087
Blue Dart Express Limited **	ICRA AA	8,080	0.82	0.00	INE233B08095
Blue Dart Express Limited **	ICRA AA	6,060	0.62	0.00	INE233B08103
Total			1,202.97	3.88	
Convertible Bonds - Corporate					
The Indian Hotels Company Limited**	CARE AA+	16,200	17.44	0.06	INE053A08081
Total			17.44	0.06	
GOVERNMENT SECURITIES					
Fixed Rates Bonds - Government					
09.20% GOI 30-SEP-2030	SOVEREIGN	2,079,300	2,325.23	7.50	IN0020130053
08.60% GOI 02-JUN-2028	SOVEREIGN	1,330,000	1,422.58	4.59	IN0020140011
08.15% GOI 24-NOV-2026	SOVEREIGN	1,000,000	1,032.02	3.33	IN0020140060
09.23% GOI 23-DEC-2043	SOVEREIGN	750,000	865.14	2.79	IN0020130079
08.24% GOI 10-NOV-2033	SOVEREIGN	300,000	313.59	1.01	IN0020140052
08.28% GOI 21-SEP-2027	SOVEREIGN	50,000	51.88	0.17	IN0020070669
Total			6,010.44	19.39	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
(b) Net Receivables/(Payables)					
Net Assets			30,993.81	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
\$ Demerged Scrip awaiting listing

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- The Indian Hotels Company Limited CCDs have been issued by way of rights on the basis of equity holdings in the ratio of 9 debentures of face value ₹ 1 at a premium of ₹ 54 each for 40 equity shares of face value ₹ 1. The aggregate value of such debentures is ₹ 17.44 Lakhs and its percentage to Net Asset Value is 0.06%.
- The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio (i) 7 Debentures of Series 1 (Maturity date 20-Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20-Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 2.87 Lakhs and its percentage to Net Asset Value is 0.00%.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 16.320	₹ 18.090
Growth	₹ 16.735	₹ 19.280
Annual Dividend*	NA	₹ 10.295
Direct Plan - Dividend	₹ 16.999	₹ 18.961
Direct Plan - Growth	₹ 16.999	₹ 19.674
Direct Plan - Annual Dividend*	NA	₹ 10.310

*Net Asset Value as on the beginning of the half-year is not available as the Scheme was launched during the half year period ended March 31, 2015.

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 0.68	₹ 0.68
Direct Plan - Dividend	₹ 0.68	₹ 0.68

- No bonus was declared during the half-year ended March 31, 2015.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 0.3385 times.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T India Equity and Gold Fund (An open-ended equity growth fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	21,900	223.97	3.31	INE040A01026
Infosys Limited	Software	9,880	219.17	3.24	INE009A01021
Larsen & Toubro Limited	Construction Project	11,400	196.04	2.90	INE018A01030
Lupin Limited	Pharmaceuticals	9,500	190.80	2.82	INE326A01037
Axis Bank Limited	Banks	31,550	176.74	2.61	INE238A01034
Sundaram Finance Limited	Finance	11,600	176.02	2.60	INE660A01013
ICICI Bank Limited	Banks	53,500	168.79	2.50	INE090A01021
ING Vysya Bank Limited	Banks	16,700	156.24	2.31	INE166A01011
Maruti Suzuki India Limited	Auto	3,900	144.20	2.13	INE585B01010
Bayer Cropsience Limited	Pesticides	4,100	136.25	2.02	INE462A01022
Divi's Laboratories Limited	Pharmaceuticals	7,600	135.69	2.05	INE316I01024
The Federal Bank Limited	Banks	100,020	132.08	1.91	INE171A01029
FAG Bearings India Limited	Industrial Products	3,000	125.20	1.85	INE513A01014
Shree Cements Limited	Cement	1,110	119.81	1.77	INE070A01015
Britannia Industries Limited	Consumer Non Durables	5,500	118.72	1.76	INE216A01022
Blue Dart Express Limited	Transportation	1,530	111.68	1.65	INE233B01017
Tata Consultancy Services Limited	Software	4,350	111.10	1.64	INE467B01029
Ashoka Buildcon Limited	Construction Project	61,744	108.58	1.61	INE442H01029
Ingorsoll Rand India Limited	Industrial Products	10,200	103.55	1.53	INE177A01018
Hero MotoCorp Limited	Auto	3,800	100.31	1.48	INE158A01026
Gateway Distriparks Limited	Transportation	23,700	97.38	1.44	INE852F01015
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1,300	93.93	1.39	INE179A01014
MindTree Limited	Software	7,200	93.86	1.39	INE018I01017
Bharat Electronics Limited	Industrial Capital Goods	12,800	93.81	1.39	INE263A01029
Ashok Leyland Limited	Auto	2,700	93.09	1.38	INE053A01029
Timken India Limited	Industrial Products	15,200	92.89	1.37	INE325A01013
Century Plyboards India Limited	Consumer Durables	39,400	92.06	1.36	INE348E01021
Cera Sanitaryware Limited	Construction	3,600	89.33	1.32	INE739F01017
Talwalkars Better Value Fitness Limited	Hotels, Resorts And Other Recreational Activities	22,300	83.37	1.23	INE502K01016
HCL Technologies Limited	Software	8,300	81.37	1.20	INE860A01027
Multi Commodity Exchange of India Limited	Finance	7,200	80.82	1.20	INE745G01035
Emami Limited	Consumer Non Durables	8,000	80.10	1.18	INE548C01032
State Bank of Bikaner and Jaipur	Banks	13,500	79.93	1.18	INE648A01026
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	65,000	75.99	1.12	INE053A01029
Honda SIEL Power Products Limited	Industrial Capital Goods	6,643	74.56	1.10	INE634A01018
Sharda Cropchem Limited	Pesticides	23,000	72.70	1.08	INE221J01015
WABCO India Limited	Auto Ancillaries	1,255	71.67	1.06	INE342J01019
Ambuja Cements Limited	Cement	28,000	71.48	1.06	INE079A01024
Orient Cement Limited	Cement	39,000	69.44	1.03	INE876N01018
Zee Entertainment Enterprises Limited	Media & Entertainment	19,700	67.32	1.00	INE256A01028
Thermax Limited	Industrial Capital Goods	6,200	66.26	0.98	INE152A01022
Tata Motors Limited	Auto	12,000	66.02	0.98	INE155A01029
Exide Industries Limited	Auto Ancillaries	16,000	63.99	0.95	INE302A01020
Tube Investments of India Limited	Auto Ancillaries	17,500	63.93	0.95	INE149A01025
Merck Limited	Pharmaceuticals	7,000	63.72	0.94	INE199A01012
Tech Mahindra Limited	Software	10,000	62.97	0.93	INE669C01036
Techno Electric & Engineering Company Limited	Construction Project	16,100	62.85	0.93	INE286K01024
Kalpataru Power Transmission Limited	Power	28,500	62.54	0.93	



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Midcap Fund (An open-ended equity scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Sundaram Finance Limited	Finance	72,500	1,100.12	3.50	INE660A01013
Hitachi Home and Life Solutions India Limited	Consumer Durables	66,073	960.04	3.06	INE782A01015
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	13,000	939.27	2.99	INE179A01014
Century Plyboards India Limited	Consumer Durables	351,066	820.27	2.61	INE348B01021
Exide Industries Limited	Auto Ancillaries	415,000	737.66	2.35	INE302A01020
Gateway Distriparks Limited	Transportation	172,900	710.45	2.26	INE852F01015
Multi Commodity Exchange of India Limited	Finance	63,200	709.39	2.26	INE745G01035
Emami Limited	Consumer Non Durables	69,800	698.84	2.23	INE548C01032
Jyothy Laboratories Limited	Consumer Non Durables	258,000	689.63	2.20	INE668F01031
Alstom T&D India Limited	Industrial Capital Goods	108,773	636.10	2.03	INE200A01026
ING Vysya Bank Limited	Banks	64,300	601.56	1.92	INE166A01011
Techno Electric & Engineering Company Limited	Construction Project	152,084	593.74	1.89	INE286K01024
MindTree Limited	Software	45,000	586.64	1.87	INE018I01017
Timken India Limited	Industrial Products	94,500	577.49	1.84	INE325A01013
K.P.R. Mill Limited	Textile Products	120,605	572.93	1.82	INE930H01015
State Bank of Bikaner and Jaipur	Banks	96,600	571.97	1.82	INE648A01026
Ingersoll Rand India Limited	Industrial Products	54,611	554.38	1.77	INE177A01018
Pfizer Limited	Pharmaceuticals	24,700	550.85	1.75	INE182A01018
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	471,000	550.60	1.75	INE053A01029
Centanna Industries Limited	Consumer Non Durables	25,000	539.63	1.72	INE216A01022
Brium Electronics Limited	Industrial Capital Goods	71,044	536.64	1.71	INE320B01031
HSIL Limited	Consumer Durables	119,000	536.21	1.71	INE415A01038
The Federal Bank Limited	Banks	400,000	528.20	1.68	INE171A01029
Alstom India Limited	Industrial Capital Goods	71,800	523.78	1.67	INE878A01011
Karur Vysya Bank Limited	Banks	93,100	506.37	1.61	INE036D01010
Eicher Motors Limited	Auto	3,089	491.40	1.57	INE066A01013
Balkrishna Industries Limited	Auto Ancillaries	75,600	490.68	1.56	INE87D01026
Hindustan Petroleum Corporation Limited	Petroleum Products	75,500	490.60	1.56	INE094A01015
Divi's Laboratories Limited	Pharmaceuticals	27,150	484.75	1.54	INE361B01024
Ashok Leyland Limited	Auto	638,300	467.87	1.49	INE208A01029
Ashoka Buildcon Limited	Construction Project	264,713	465.80	1.48	INE442H01029
Blue Dart Express Limited	Transportation	6,300	459.86	1.46	INE233B01017
Gujarat Pipavav Port Limited	Transportation	186,000	450.21	1.43	INE517F01014
KPT Cummins Infosystems Limited	Software	236,200	445.24	1.42	INE836A01035
Sharda Cropchem Limited	Pesticides	138,500	437.80	1.39	INE221J01015
Bayer Cropscience Limited	Pesticides	13,133	436.42	1.39	INE462A01022
Shree Cements Limited	Cement	3,909	421.93	1.34	INE070A01015
Aarti Industries Limited	Chemicals	119,750	420.08	1.34	INE769A01020
Tech Mahindra Limited	Software	66,400	418.12	1.33	INE669C01036
The Ramco Cements Limited	Cement	134,800	411.34	1.31	INE331A01037
JK Cement Limited	Cement	60,000	399.66	1.27	INE823G01014
Prism Cement Limited	Cement	369,000	371.40	1.18	INE010A01011
Indian Hume Pipe Company Limited	Construction Project	140,978	369.64	1.18	INE323C01030
TD Power Systems Limited	Industrial Capital Goods	101,997	366.37	1.17	INE419M01019
Tube Investments of India Limited	Auto Ancillaries	100,000	365.30	1.16	INE149A01025
Talwalkars Better Value Fitness Limited	Hotels, Resorts And Other Recreational Activities	97,010	362.67	1.16	INE502K01016
WABCO India Limited	Auto Ancillaries	6,000	342.65	1.09	INE342J01019
Speciality Restaurants Limited	Hotels, Resorts And Other Recreational Activities	177,900	312.75	1.00	INE247M01014
Bajaj Holdings and Investment Limited	Finance	23,600	305.92	0.97	INE118A01012
Thermax Limited	Industrial Capital Goods	26,650	284.80	0.91	INE152A01029
Merck Limited	Pharmaceuticals	30,200	274.90	0.88	INE199A01012
Birla Corporation Limited	Cement	59,500	241.09	0.77	INE340A01012
Oil India Limited	Oil	52,500	238.85	0.76	INE274J01014
Whirlpool of India Limited	Consumer Durables	31,700	233.14	0.74	INE176A01013
Future Lifestyle Fashions Limited	Retailing	341,200	231.40	0.74	INE452O01016
Bajaj Electricals Limited	Consumer Durables	85,830	198.40	0.63	INE193E01025
Snowman Logistics Limited	Transportation	222,100	188.79	0.60	INE73N01019
SKF India Limited	Industrial Products	13,300	187.54	0.60	INE640A01023
CMCLimited	Software	9,600	183.83	0.59	INE314A01017
SQS India BFSI Limited	Software	30,936	176.34	0.56	INE201K01015
Fiem Industries Limited	Auto Ancillaries	18,579	117.03	0.37	INE373H01014
Nirvikara Paper Mills limited \$	Paper	5,888	5.67	0.02	IDIA00132764
Total			28,882.46	91.98	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Blue Dart Express Limited **	ICRA AA	44,100	4.45	0.01	INE233B08087
Blue Dart Express Limited **	ICRA AA	25,200	2.56	0.01	INE233B08095
Blue Dart Express Limited **	ICRA AA	18,900	1.93	0.01	INE233B08103
Total			8.94	0.03	
Convertible Bonds - Corporate					
The Indian Hotels Company Limited **	CARE AA+	89,100	95.94	0.31	INE053A08081
Total			95.94	0.31	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			2,291.45	7.30	
(b) Net Receivables/(Payables)			118.14	0.38	
Net Assets			31,396.93	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. \$ Demerged Scrip awaiting listing

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- The Indian Hotels Company Limited CCDs have been issued by way of rights on the basis of equity holdings in the ratio of 9 debentures of face value ₹ 1 at a premium of ₹ 95.94 Lakhs and its percentage to Net Asset Value is 0.31%.
- The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio: (i) 7 Debentures of Series 1 (Maturity date 20-Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20-Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 8.94 Lakhs and its percentage to Net Asset Value is 0.03%.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 32.63	₹ 38.37
Growth	₹ 73.28	₹ 86.15
Direct Plan - Dividend	₹ 33.03	₹ 38.98
Direct Plan - Growth	₹ 74.21	₹ 87.60

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year ended March 31, 2015.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 0.5756 times.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Long Term Advantage Fund-I (A 10 year close ended equity linked saving scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	2,905	9.17	5.57	INE040A01026
ICICI Bank Limited	Banks	1,000	9.13	4.99	INE090A01021
Maruti Suzuki India Limited	Auto	242	8.95	4.87	INE585B01010
Larsen & Toubro Limited	Construction Project	490	8.43	4.59	INE018A01030
Infosys Limited	Software	360	7.99	4.35	INE009A01020
Bajaj Finance Limited	Finance	182	7.48	4.07	INE296A01016
ING Vysya Bank Limited	Banks	800	7.48	4.07	INE166A01011
Motherhood Sumi Systems Limited	Auto Ancillaries	1,200	6.18	3.36	INE775A01035
Bayer Cropscience Limited	Pesticides	169	5.62	3.06	INE462A01022
Axis Bank Limited	Banks	1,000	5.60	3.05	INE238A01034
Persistent Systems Limited	Software	680	4.86	2.64	INE262H01013
Hindustan Petroleum Corporation Limited	Petroleum Products	660	4.29	2.33	INE094A01015
Volta Limited	Construction Project	1,500	4.20	2.29	INE226A01021
Neuland Laboratories Limited	Pharmaceuticals	1,240	4.13	2.25	INE794A01010
Tata Motors Limited	Auto	730	4.02	2.19	INE155A01022
ITC Limited	Consumer Non Durables	1,175	3.83	2.08	INE154A01025
Berger Paints India Limited	Consumer Non Durables	1,830	3.82	2.08	INE463A01038
Unichem Laboratories Limited	Pharmaceuticals	1,795	3.65	1.99	INE351A01035
Bharti Airtel Limited	Telecom - Services	1,890	3.48	1.89	INE397D01024
Jyothy Laboratories Limited	Consumer Non Durables	1,294	3.45	1.88	INE668F01031
Vesuvius India Limited	Industrial Products	466	3.32	1.81	INE386A01015
The Federal Bank Limited	Banks	2,500	3.30	1.80	INE171A01029
Tata Chemicals Limited	Chemicals	690	3.06	1.67	INE092A01019
Sundram Fasteners Limited	Industrial Capital Goods	80	2.68	1.46	INE263A01016
Auto Ancillaries	Auto Ancillaries	1,500	2.62	1.42	INE387A01021
Pfizer Limited	Pharmaceuticals	115	2.50	1.40	INE182A01018
Pidilite Industries Limited	Chemicals	400	2.46	1.31	INE318A01026
Sharda Cropchem Limited	Pesticides	750	2.37	1.29	INE221J01015
Strides Arclab Limited	Pharmaceuticals	200	2.26	1.29	INE939A01011
Tech Mahindra Limited	Software	360	2.27	1.23	INE669C01036
GIC Housing Finance Limited	Finance	1,000	2.23	1.21	INE289B01017
Dangal Cement Limited	Cement	830	2.19	1.19	INE347A01019
Divi's Laboratories Limited	Pharmaceuticals	120	2.14	1.17	INE361B01024
Housing Development Finance Corporation Limited	Finance	160	2.11	1.15	INE001A01036
Ramco Industries Limited	Cement	3,020	2.10	1.15	INE614A01028
JK Cement Limited	Cement	300	2.00	1.09	INE823G01014
Akzo Nobel India Limited	Consumer Non Durables	140	1.96	1.07	INE133A01011
FDC Limited	Pharmaceuticals	1,230	1.87	1.02	INE258B01022
Shriram Transport Finance Company Limited	Finance	160	1.78	0.97	INE721A01013
Reliance Industries Limited	Petroleum Products	214	1.77	0.96	INE002A01018
Tata Motors Limited	Auto	500	1.66	0.90	INE915A01020
Birla Corporation Limited	Cement	405	1.64	0.89	INE340A01012
State Bank of India	Banks	600	1.60	0.87	INE062A01020
Zee Entertainment Enterprises Limited	Media & Entertainment	450	1.54	0.84	INE256A01028
WIM Plast Limited	Industrial Products	100	1.41	0.77	INE015B01018
Oil & Natural Gas Corporation Limited	Oil	440	1.35	0.73	INE213A01029
KEC International Limited	Construction Project	1,350	1.08	0.59	INE389H01022
Tata Consultancy Services Limited	Software	40	1.02	0.56	INE467B01029
Total			175.25	95.41	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			8.43	4.59	
(b) Net Receivables/(Payables)			0.02	0.00	
Net Assets			183.70	100.00	

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 19.25	₹ 21.53
Growth	₹ 30.30	₹ 33.89

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year ended March 31, 2015.
- The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 0.6092 times.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series IX - Plan H (A closed-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CRISIL AAA	4	40.59	16.52	INE115A07BP1
Nabha Power Limited **	ICRA.AAA(SO)	4	40.41	16.45	INE45L08086
Rural Electrification Corporation Limited **	CRISIL AAA	4	40.34	16.42	INE020B07JA6
Ultratech Cement Limited **	CRISIL AAA	4	40.26	16.38	INE481G07117
Power Finance Corporation Limited **	CRISIL AAA	3	30.34	12.35	INE134E08DP8
Total			191.94	78.12	
Zero Coupon Bonds - Corporate					
Aditya Birla Finance Limited **	ICRA AA+	4	41.63	16.94	INE860H07664
Total			41.63	16.94	
OTHERS					
(a) Net Receivables/(Payables)			9.70	3.94	
(b) Collateralised Borrowing and Lending Obligation			2.47	1.00	
Net Assets</					



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Arbitrage Opportunities Fund (An open-ended equity scheme)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
IDFC Limited	Finance	872,000	1,455.80	9.48	INE043D01016
Strides Arcolab Limited	Pharmaceuticals	121,500	1,434.73	9.34	INE939A01011
Reliance Industries Limited	Petroleum Products	169,250	1,398.01	9.10	INE002A01018
Maruti Suzuki India Limited	Auto	33,750	1,247.86	8.13	INE585B01010
HDFC Bank Limited	Banks	98,750	1,009.92	6.58	INE040A01026
ICICI Bank Limited	Banks	307,500	970.16	6.32	INE090A01021
Axis Bank Limited	Banks	156,000	873.91	5.69	INE238A01034
ITC Limited	Consumer Non Durables	240,000	782.04	5.09	INE154A01025
Adani Power Limited	Power	1,016,000	480.57	3.13	INE14H01011
Jain Irrigation Systems Limited	Industrial Products	556,000	342.50	2.23	INE175A01038
Aurobindo Pharma Limited	Pharmaceuticals	26,500	323.72	2.11	INE406A01037
Bata India Limited	Consumer Durables	26,000	283.62	1.85	INE176A01010
Grasim Industries Limited	Cement	7,250	262.62	1.71	INE047A01013
Glenmark Pharmaceuticals Limited	Pharmaceuticals	20,000	157.23	1.02	INE935A01035
Power Grid Corporation of India Limited	Power	108,000	156.87	1.02	INE752E01010
Indian Oil Corporation Limited	Petroleum Products	30,000	110.60	0.72	INE242A01010
Bajaj Auto Limited	Auto	4,750	95.79	0.62	INE91701010
Jaiprakash Power Ventures Limited	Power	870,000	89.18	0.58	INE351F01018
Tata Global Beverages Limited	Consumer Non Durables	56,000	83.33	0.54	INE192A01025
LC Housing Finance Limited	Finance	18,000	78.77	0.51	INE115A01026
Century Textiles & Industries Limited	Cement	8,500	54.16	0.35	INE055A01016
State Bank of India	Banks	16,250	43.40	0.28	INE062A01020
Yes Bank Limited	Banks	4,000	32.63	0.21	INE528G01019
Titan Company Limited	Consumer Durables	6,000	23.50	0.15	INE280A01028
Hindustan Unilever Limited	Consumer Non Durables	2,500	21.84	0.14	INE030A01027
Bharti Airtel Limited	Telecom - Services	4,500	17.70	0.12	INE397D01024
Engineers India Limited	Construction Project	6,000	11.59	0.08	INE935A01035
Sesa Sterlite Limited	Non - Ferrous Metals	5,000	9.48	0.06	INE205A01025
Jaiprakash Associates Limited	Cement	32,000	7.94	0.05	INE455F01025
Total			11,859.47	77.21	
OTHERS					
Deposits (placed as margins)					
(a) Fixed Deposits					
UCO Bank	354 days		510.00	3.32	
UCO Bank	360 days		510.00	3.32	
Yes Bank Limited	358 days		290.00	1.89	
Yes Bank Limited	371 days		290.00	1.89	
UCO Bank	34 days		280.00	1.82	
UCO Bank	98 days		260.00	1.69	
Yes Bank Limited	373 days		260.00	1.69	
Total			2,400.00	15.62	
(b) Collateralised Borrowing and Lending Obligation					
			1,115.06	7.26	
(c) Margin as Cash Margin					
			802.40	5.22	
(d) Net Receivables/(Payables)					
			(818.99)	(5.31)	
Net Assets			15,357.94	100.00	

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	Ason beginning of the half-year	Ason March 31, 2015
Growth	₹ 10.200	₹ 10.630
Monthly Dividend	₹ 10.175	₹ 10.206
Quarterly Dividend	₹ 10.200	₹ 10.260
Bonus	₹ 10.200	₹ 10.630
Direct Plan - Bonus	₹ 10.216	₹ 10.679
Direct Plan - Growth	₹ 10.216	₹ 10.679
Direct Plan - Monthly Dividend	₹ 10.175	₹ 10.228
Direct Plan - Quarterly Dividend	₹ 10.216	₹ 10.293

(4) The total outstanding exposure in derivative instruments as on March 31, 2015:

Underlying	Long / Short	Futures price purchased	Current price of the contract	Margin maintained in ₹ Lakhs
IDFC Limited	Short	171.68	168.35	-229.84
Strides Arcolab Limited	Short	1,136.37	1,189.90	-327.35
Reliance Industries Limited	Short	864.87	831.40	-219.79
Maruti Suzuki India Limited	Short	3,699.10	3,731.65	-196.65
HDFC Bank Limited	Short	1,074.17	1,033.00	-159.77
ICICI Bank Limited	Short	324.16	316.50	-151.89
Axis Bank Limited	Short	562.89	562.70	-143.82
ITC Limited	Short	331.58	327.30	-122.75
Adani Power Limited	Short	47.34	47.60	-93.47
Jain Irrigation Systems Limited	Short	61.38	62.15	-60.76
Aurobindo Pharma Limited	Short	1,269.10	1,228.95	-63.93
Bata India Limited	Short	1,080.61	1,099.20	-44.62
Grasim Industries Limited	Short	3,711.19	3,631.55	-41.22
Glenmark Pharmaceuticals Limited	Short	841.10	790.35	-24.70
Power Grid Corporation of India Limited	Short	148.98	146.45	-24.68
Indian Oil Corporation Limited	Short	347.54	371.40	-17.42
Bajaj Auto Limited	Short	2,050.78	2,025.30	-15.04
Jaiprakash Power Ventures Limited	Short	10.17	10.35	-15.81
Tata Global Beverages Limited	Short	151.21	149.70	-13.11
LC Housing Finance Limited	Short	448.39	441.20	-12.41
Century Textiles & Industries Limited	Short	576.75	642.35	-11.45
State Bank of India	Short	283.90	267.85	-6.80
Yes Bank Limited	Short	830.13	820.40	-5.13
Titan Company Limited	Short	394.63	394.80	-3.70
Hindustan Unilever Limited	Short	902.86	877.90	-3.43
Bharti Airtel Limited	Short	394.89	395.50	-3.13
Engineers India Limited	Short	207.73	194.70	-1.83
Sesa Sterlite Limited	Short	195.93	190.45	-1.73
Jaiprakash Associates Limited	Short	24.36	25.05	-1.77

Total outstanding position (as at March 31, 2015) in Derivative Instruments is ₹ 11,941.64 lakhs
Total percentage of existing assets hedged through futures is 77.21%
b) For the period ended March 31, 2015 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (In Lakhs)	Gross Notional Value of contracts where futures were sold (In Lakhs)	Net Profit/Loss value on all contracts
28,669	23,894	8,085,724,092	6,749,179,083	(14,347,496)

c) Other than Hedging Positions through Futures as on March 31, 2015 : Nil
d) Hedging Positions through Put Options as on March 31, 2015: Nil
e) Other than Hedging Positions through Options as on March 31, 2015: Nil
f) Hedging positions through Swaps as on March 31, 2015: Nil
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
(6) The dividends declared during the half-year ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Monthly Dividend	₹ 0.39	₹ 0.39
Quarterly Dividend	₹ 0.36	₹ 0.36
Direct Plan - Monthly Dividend	₹ 0.40	₹ 0.40
Direct Plan - Quarterly Dividend	₹ 0.38	₹ 0.38

(7) No bonus was declared during the half-year ended March 31, 2015.
(8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 10.6295 times.
(9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Emerging Businesses Fund (A 2 year closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Gateway Distriparks Limited	Transportation	303,800	1,248.31	3.65	INE852F01015
Pfizer Limited	Pharmaceuticals	47,279	1,054.39	3.08	INE182A01018
Ashoka Buildcon Limited	Construction Project	550,871	968.71	2.83	INE442H01029
Indoco Remedies Limited	Pharmaceuticals	264,961	963.93	2.82	INE873D01024
Kirloskar Oil Engines Limited	Industrial Products	354,590	953.32	2.79	INE146L01010
Century Plyboards India Limited	Consumer Durables	400,971	936.87	2.74	INE348B01021
FAG Bearings India Limited	Industrial Products	20,500	855.52	2.50	INE513A01014
WABCO India Limited	Auto Ancillaries	14,400	822.36	2.40	INE342J01019
Somany Ceramics Limited	Construction	202,532	812.05	2.37	INE355A01028
State Bank of Bikaner and Jaipur	Banks	136,788	809.92	2.37	INE648A01026
Sadbhav Engineering Limited	Construction Project	241,700	804.98	2.35	INE226K01026
Prestige Estates Projects Limited	Construction	298,300	800.19	2.34	INE811K01011
KSB Pumps Limited	Industrial Products	105,294	787.49	2.30	INE999A01015
Triveni Turbine Limited	Industrial Capital Goods	602,348	782.15	2.29	INE152M01016
Sripriajit Engineering Limited	Auto Ancillaries	580,000	752.84	2.20	INE399C01030
HSIL Limited	Consumer Durables	163,000	734.48	2.15	INE415A01038
Grindwell Norton Limited	Industrial Products	100,000	699.45	2.04	INE536A01023
LG Balakrishnan & Bros Limited	Auto Ancillaries	125,400	694.03	2.03	INE337A01034
K.P.R. Mill Limited	Textile Products	146,000	693.57	2.03	INE930H01015
Jyothy Laboratories Limited	Consumer Non Durables	247,544	661.69	1.93	INE668F01031
Karur Vysya Bank Limited	Banks	121,100	658.66	1.93	INE036D01010
Speciality Restaurants Limited	Hotels, Resorts And Other Recreational Activities	358,500	630.24	1.84	INE247M01014
Aarti Industries Limited	Chemicals	177,109	621.30	1.82	INE769A01020
Orient Cement Limited	Cement	337,497	600.91	1.76	INE876N01018
Prism Cement Limited	Cement	564,681	568.35	1.66	INE010A01011
Repro Home Finance Limited	Finance	89,000	568.22	1.66	INE612J01015
Trent Limited	Retailing	37,894	556.97	1.63	INE849A01012
Blue Star Limited	Consumer Durables	172,411	530.51	1.55	INE472A01039
The Ramco Cements Limited	Cement	170,000	518.76	1.52	INE331A01037
EID Parry India Limited	Fertilisers	294,140	515.19	1.51	INE126A01031
The Karnataka Bank Limited	Banks	413,000	514.80	1.50	INE614B01018
Centum Electronics Limited	Industrial Capital Goods	65,500	494.75	1.45	INE320B01020
Indian Hume Pipe Company Limited	Construction Project	188,018	492.98	1.44	INE323C01030
Savita Oil Technologies Limited	Petroleum Products	90,842	488.59	1.43	INE035D01012
Vardhman Textiles Limited	Textiles - Cotton	90,000	487.31	1.42	INE825A01012
Multi Commodity Exchange of India Limited	Finance	43,300	486.02	1.42	INE745G01035
Sharda Cropchem Limited	Pesticides	153,300	484.58	1.42	INE221J01015
MindTree Limited	Software	34,500	449.76	1.31	INE018I01017
Talwalkars Better Value Fitness Limited	Hotels, Resorts And Other Recreational Activities	110,500	413.10	1.21	INE502K01016
BEML Limited	Industrial Capital Goods	35,681	391.42	1.14	INE258A01016
Lumax Auto Technologies Limited	Auto Ancillaries	131,271	373.53	1.09	INE872H01019
Techno Electric & Engineering Company Limited	Construction Project	92,500	361.12	1.06	INE286K01024
VA Tech Wabag Limited	Engineering Services	42,000	344.25	1.01	INE956G01038
KPIT Cummins Infosystems Limited	Software	177,200	334.02	0.98	INE836A01035
KEC International Limited	Construction Project	397,000	317.80	0.93	INE389H01022
TD Power Systems Limited	Industrial Capital Goods	86,000	308.91	0.90	INE419M01019
Bajaj Electricals Limited	Consumer Durables	123,134	284.62	0.83	INE193E01025
Andhra Bank	Banks	330,000	260.70	0.76	INE434A01013
Syndicate Bank	Banks	233,000	235.80	0.69	INE667A01018
Whirlpool of India Limited	Consumer Durables	31,200	229.46	0.67	INE716A01013
Oriental Bank of Commerce	Banks	98,000	200.51	0.59	INE141A01014
Persistent Systems Limited	Software	24,000	171.43	0.50	INE262H01013
Snowman Logistics Limited	Transportation	194,500	165.33	0.48	INE734N01019
Fiem Industries Limited	Auto Ancillaries	16,247	102.34	0.30	INE737H01014
Total			30,998.49	90.62	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			2,513.33	7.35	
(b) Net Receivables/(Payables)					
			697.45	2.03	
Net Assets			34,209.27	100.00	

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (Payout)	₹ 12.731	₹ 14.475
Growth	₹ 12.731	₹ 14.475
Direct Plan - Dividend (Payout)	₹ 12.767	₹ 14.569
Direct Plan - Growth	₹ 12.767	₹ 14.569

(4) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
(6) No dividend was declared during the half-year period ended March 31,



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Short Term Opportunities Fund (An open-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Larsen & Toubro Limited **	CRISIL AAA	500	5,048.94	7.08	INE018A08AN2
Rural Electrification Corporation Limited **	CRISIL AAA	450	4,538.70	6.36	INE020B07JA6
Rural Electrification Corporation Limited **	CRISIL AAA	400	4,087.85	5.73	INE020B07I11
Power Finance Corporation Limited **	CRISIL AAA	250	2,548.34	3.57	INE134E07398
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,535.24	3.56	INE001A07LU2
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,530.84	3.55	INE001A07HO3
Export-Import Bank of India **	CRISIL AAA	250	2,508.29	3.52	INE154E08CL2
Small Industries Development Bank of India **	CARE AAA	250	2,506.93	3.52	IDIA00133077
Power Finance Corporation Limited **	CRISIL AAA	250	2,503.87	3.51	INE134E08GX5
Steel Authority of India Limited **	CARE AAA	250	2,497.14	3.50	INE114A07851
National Housing Bank **	CRISIL AAA	250	2,491.09	3.49	INE55708ER1
Shriram Transport Finance Company Limited **	CRISIL AA	240	2,414.16	3.39	INE721A07IP1
Ultratech Cement Limited **	CRISIL AAA	200	2,012.85	2.82	INE481G07117
Power Grid Corporation of India Limited **	CRISIL AAA	200	1,993.77	2.80	INE752E07MI5
Power Grid Corporation of India Limited **	CRISIL AAA	150	1,556.37	2.18	INE752E07LP2
Power Grid Corporation of India Limited **	CRISIL AAA	150	1,517.92	2.13	INE752E07LA4
IDFC Limited **	ICRA AAA	150	1,495.74	2.10	INE043D07HB6
LIC Housing Finance Limited **	CRISIL AAA	110	1,100.84	1.54	INE115A07GE4
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,026.75	1.44	INE020B08856
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,024.93	1.44	INE752E07LT4
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,019.53	1.43	INE752E07LS6
Housing Development Finance Corporation Limited **	CRISIL AAA	100	1,012.11	1.42	INE001A07HG9
NHPC Limited **	IND AAA	1,000	1,009.45	1.42	INE848E07617
NHPC Limited **	IND AAA	1,000	1,008.78	1.41	INE848E07609
IDFC Limited **	ICRA AAA	100	995.76	1.40	INE043D07EW9
Power Finance Corporation Limited **	CRISIL AAA	80	809.10	1.13	INE134E08DP8
LIC Housing Finance Limited **	CRISIL AAA	74	738.74	1.04	INE115A07DU7
Power Finance Corporation Limited **	CRISIL AAA	63	627.61	0.88	INE134E08FV1
Housing Development Finance Corporation Limited **	CRISIL AAA	50	507.85	0.71	INE001A07HNS
Housing Development Finance Corporation Limited **	CRISIL AAA	50	504.53	0.71	INE001A07ND4
NHPC Limited **	IND AAA	100	99.96	0.14	INE848E07575
IDFC Limited **	ICRA AAA	6	59.81	0.08	INE043D07EV1
Total			56,333.79	79.00	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Indian Bank	IND A1+	5,000	4,643.82	6.51	INE562A16HN7
Andhra Bank	CARE A1+	3,000	2,976.71	4.17	INE434A16KR4
Canara Bank	CRISIL A1+	2,500	2,319.95	3.25	INE476A16PU8
Canara Bank	CRISIL A1+	2,000	1,858.29	2.61	INE476A16PW4
Total			11,798.77	16.54	
OTHERS					
(a) Net Receivables/(Payables)					
			2,732.69	3.84	
(b) Collateralised Borrowing and Lending Obligation					
			445.47	0.62	
Net Assets			71,310.72	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 10.4588	₹ 10.5124
Quarterly Dividend	₹ 10.5770	₹ 10.6953
Growth	₹ 12.7556	₹ 13.3986
Bonus	₹ 12.7556	₹ 13.3986
Direct Plan - Dividend	₹ 10.6100	₹ 10.6822
Direct Plan - Quarterly Dividend	₹ 10.7380	₹ 10.8714
Direct Plan - Annual Dividend	NIL @	₹ 10.0134
Direct Plan - Growth	₹ 12.8282	₹ 13.5086

© Net Asset Value as on the beginning of the half-year is not available as the Plan was launched during the half year period ended March 31, 2015.

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 0.3266	₹ 0.3029
Quarterly Dividend	₹ 0.2976	₹ 0.2760
Direct Plan - Dividend	₹ 0.3484	₹ 0.3231
Direct Plan - Quarterly Dividend	₹ 0.3121	₹ 0.2895

(6) No bonus was declared during the half-year ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 2.00 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Ultra Short Term Fund (An open-ended pure income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Dewan Housing Finance Corporation Limited **	CARE AAA	500	5,040.65	3.61	INE202B07688
L&T Housing Finance Limited **	CARE AA+	200	5,004.87	3.59	INE476M07107
IDFC Limited **	ICRA AAA	450	4,487.09	3.22	INE043D07GY0
LIC Housing Finance Limited **	CRISIL AAA	390	3,902.98	2.80	INE115A07GE4
Power Finance Corporation Limited **	CRISIL AAA	250	2,550.44	1.83	INE134E08GC9
Rural Electrification Corporation Limited **	CRISIL AAA	250	2,549.76	1.83	INE020B07IY8
Larsen & Toubro Limited **	CRISIL AAA	250	2,524.47	1.81	INE018A08AN2
Shriram Transport Finance Company Limited **	CRISIL AA	250	2,514.11	1.80	INE721A07IH8
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,502.04	1.79	INE261F08469
Vizag General Cargo Berth Private Limited **	CRISIL AA(SO)+	250	2,497.72	1.79	INE905007010
Housing Development Finance Corporation Limited **	CRISIL AAA	150	1,500.68	1.08	NE001A07MA2
Shriram Transport Finance Company Limited **	CRISIL AA	110	1,122.25	0.80	INE721A07GP5
IDFC Limited **	ICRA AAA	100	997.16	0.71	INE043D07HB6
LIC Housing Finance Limited **	CRISIL AAA	93	928.42	0.67	INE115A07DU7
Nabha Power Limited **	ICRA AAA(SO)	50	508.82	0.36	INE445L08151
Adani Ports and Special Economic Zone limited **	ICRA AA-	50	507.55	0.36	INE742F07288
Power Grid Corporation of India Limited **	CRISIL AAA	50	505.97	0.36	INE752E07LA4
LIC Housing Finance Limited **	CRISIL AAA	39	397.44	0.28	INE115A07EJ8
Power Finance Corporation Limited **	CRISIL AAA	17	171.93	0.12	INE134E08DP8
Total			40,214.35	28.81	
Privately placed / Unlisted					
Inox Air Products Limited **	CRISIL AA	150	1,507.83	1.08	INE321A07084
Tata Sons Limited **	CRISIL AAA	50	501.20	0.36	INE895D08295
Total			2,009.03	1.44	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Canara Bank	CRISIL A1+	17,500	16,239.62	11.64	INE476A16PU8
State Bank of Hyderabad	ICRA A1+	12,500	12,318.25	8.83	INE649A16FE5
Punjab & Sind Bank	ICRA A1+	9,900	9,716.03	6.96	INE608A16IQ9
Housing Development Finance Corporation Limited	CRISIL A1+	1,900	8,818.25	6.32	INE001A14MJ9
Dewan Housing Finance Corporation Limited	CRISIL A1+	1,660	8,178.29	5.86	INE202B14CX3
Canara Bank	CRISIL A1+	7,500	6,968.59	4.99	INE476A16PW4
Andhra Bank	CARE A1+	6,500	6,449.54	4.62	INE434A16KR4
Canara Bank	CRISIL A1+	5,000	4,931.07	3.53	INE476A16OA3
Corporation Bank	CRISIL A1+	5,000	4,637.03	3.32	INE112A16HR2
Bank of India	CRISIL A1+	4,710	4,364.83	3.13	INE084A16B15
Corporation Bank	CRISIL A1+	4,500	4,178.56	2.99	INE112A16HN1
Corporation Bank	CRISIL A1+	2,500	2,467.22	1.77	INE112A16G13
Union Bank of India	CRISIL A1+	2,500	2,465.63	1.77	INE692A16D11
Indian Bank	IND A1+	2,500	2,321.91	1.66	INE562A16HN7
Bajaj Finance Limited	ICRA A1+	100	494.14	0.35	INE296A14IU0
ICICI Bank Limited	ICRA A1+	240	239.50	0.17	INE090A16O40
Total			94,788.46	67.91	
OTHERS					
(a) Net Receivables/(Payables)					
			2,100.83	1.52	
(b) Collateralised Borrowing and Lending Obligation					
			453.08	0.32	
Net Assets			139,565.75	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Regular Monthly Dividend	₹ 11.9097	₹ 11.9781
Regular Growth	₹ 20.8946	₹ 21.8198
Daily Dividend	₹ 10.1660	₹ 10.1660
Weekly Dividend	₹ 10.4751	₹ 10.5455
Monthly Dividend	₹ 12.4460	₹ 12.5298
Semi Annual Dividend	₹ 16.4176	₹ 17.1445
Growth	₹ 21.7103	₹ 22.6748
Direct Plan - Daily Dividend	₹ 10.3400	₹ 10.3424
Direct Plan - Weekly Dividend	₹ 10.4973	₹ 10.6838
Direct Plan - Monthly Dividend	₹ 12.5004	₹ 12.5681
Direct Plan - Growth	₹ 21.7987	₹ 22.8068
Direct Plan - Bonus	₹ 12.7988	₹ 12.4402

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Monthly Dividend	₹ 0.3266	₹ 0.3029
Daily Dividend	₹ 0.3208	₹ 0.2975
Weekly Dividend	₹ 0.2806	₹ 0.2602
Monthly Dividend	₹ 0.3339	₹ 0.3096
Direct Plan - Daily Dividend	₹ 0.3377	₹ 0.3132
Direct Plan - Weekly Dividend	₹ 0.2117	₹ 0.1963
Direct Plan - Monthly Dividend	₹ 0.3629	₹ 0.3366

(6) Bonus units in the ratio of 5:6 was declared and allotted in Bonus option and Direct Plan Bonus Option during period ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 0.84 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Liquid Fund (An open-ended high liquidity income fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Kotak Mahindra Investments Limited **	CRISIL AAA	400	4,001.81	1.07	INE975F07CT7
Cholamandalam Investment and Finance Company Limited **	ICRA AA	100	999.50	0.27	INE121A07GM5
Total			5,001.31	1.34	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
India Infoline Finance Limited	ICRA A1+	7,900	39,103.62	10.43	INE86614MT7
Bank of Baroda	ICRA A1+	30,500	30,334.23	8.09	INE028A16AQ7
Oriental Bank Of Commerce	CRISIL A1+	20,000	19,825.14	5.29	INE141A16TG9
IDBI Bank Limited	CRISIL A1+	20,000	19,763.62	5.27	INE008A16ZY0
Reliance JIO Infocomm Limited	CARE A1+	4,000	19,743.60	5.26	INE110L14290
Export-Import Bank of India	CRISIL A1+	4,000	19,718.04	5.26	INE154E14IC6
Allahabad Bank	ICRA A1+	19,500	19,393.57	5.17	INE428A16PV4
IDBI Bank Limited	CRISIL A1+	19,500	19,322.18	5.15	INE008A16ZV6
Religare Finvest Limited	IND A1+	3,900	19,231.29	5.13	INE958G14PQ5
Housing Development Finance Corporation Limited	ICRA A1+	3,000	14,864.49	3.96	INE001A14MM3
Karur Vysya Bank Limited	ICRA A1+	15,000	14,860.07	3.96	INE036D16GP3
Union Bank of India	CRISIL A1+	15,000	14,774.33	3.94	INE692A16DU6
Oriental Bank Of Commerce	CRISIL A1+	15,000	14,722.67	3.93	INE141A16TW6
Corporation Bank	CRISIL A1+	12,500	12,272.09	3.27	INE112A16H50
Union Bank of India	CRISIL A1+	11,500	11,422.94	3.05	INE692A16DY8
Vijaya Bank	CARE A1+	10,000	9,935.59	2.65	INE705A16KV9
Magma Fincorp Limited	CARE A1+	2,000	9,933.75	2.65	INE511C14MJ3
Punjab & Sind Bank	ICRA A1+	10,000	9,930.76	2.65	INE608A16HX7</



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Savings Fund ^{^^} (An open-ended Equity Scheme)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	39,795	406.98	8.86	INE040A1026
Lupin Limited	Pharmaceuticals	19,870	399.07	8.69	INE326A01037
Maruti Suzuki India Limited	Auto	10,445	386.19	8.41	INE585B01010
Reliance Industries Limited	Petroleum Products	44,000	363.44	7.91	INE002A01018
IDFC Limited	Finance	204,000	340.58	7.41	INE043D01016
Bajaj Auto Limited	Auto	9,500	191.58	4.17	INE917J01010
ITC Limited	Consumer Non Durables	32,650	106.39	2.32	INE154A01025
Grasim Industries Limited	Cement	2,250	81.50	1.77	INE047A01013
Infosys Limited	Software	2,530	56.12	1.22	INE009A01021
ICICI Bank Limited	Banks	13,000	41.02	0.89	INE090A01021
HCL Technologies Limited	Software	4,000	39.22	0.85	INE860A01027
Indusind Bank Limited	Banks	4,300	38.10	0.83	INE095A01012
Axis Bank Limited	Banks	6,600	36.97	0.80	INE238A01034
Gateway Distriparks Limited	Transportation	8,400	34.52	0.75	INE852F01015
Larsen & Toubro Limited	Construction Project	1,900	32.67	0.71	INE018A01030
Hindustan Petroleum Corporation Limited	Petroleum Products	4,800	31.19	0.68	INE094A01015
Sadbhav Engineering Limited	Construction Project	9,350	31.14	0.68	INE226H01026
Multi Commodity Exchange of India Limited	Finance	2,700	30.31	0.66	INE745G01035
Tata Motors Limited	Auto	9,100	30.17	0.66	IN9155A01024
Gujarat Pipavav Port Limited	Transportation	11,800	28.56	0.62	INE517F01010
Housing Development Finance Corporation Limited	Finance	2,130	28.02	0.61	INE001A01036
Alstom T&D India Limited	Industrial Capital Goods	4,516	26.41	0.57	INE200A01026
The Federal Bank Limited	Banks	18,600	24.56	0.53	INE171A01029
Credit Analysis And Research Limited	Auto	1,400	24.26	0.53	INE752H01013
WABCO India Limited	Auto Ancillaries	400	22.84	0.50	INE342J01019
Tourism Finance Corporation of India Limited	Finance	32,700	22.17	0.48	INE305A01015
Bharat Electronics Limited	Industrial Capital Goods	660	22.11	0.48	INE263A01016
National Buildings Construction Corporation Limited	Construction	2,300	22.01	0.48	INE095N01015
Karur Vysya Bank Limited	Banks	4,000	21.76	0.47	INE036D01010
Tata Elxsi Limited	Software	1,860	21.52	0.47	INE670A01012
Birla Corporation Limited	Cement	5,100	20.67	0.45	INE374A01012
State Bank of India	Banks	7,400	19.76	0.43	INE062A01020
Bayer Cropscience Limited	Pesticides	1,530	18.31	0.41	INE462A01022
Divi's Laboratories Limited	Pharmaceuticals	1,060	18.39	0.40	INE361B01024
IFB Industries Limited	Consumer Durables	3,000	17.58	0.38	INE559A01017
JK Lakshmi Cement Limited	Cement	4,900	17.58	0.38	INE786A01032
Adani Ports and Special Economic Zone Limited	Transportation	5,600	17.26	0.38	INE742F01042
United Spirits Limited	Consumer Non Durables	460	16.82	0.37	INE854D01016
Power Finance Corporation Limited	Finance	5,900	16.11	0.35	INE134E01011
Tech Mahindra Limited	Software	2,470	15.55	0.34	INE669C01036
V.S.T Tillers Tractors Limited	Auto	1,226	15.31	0.33	INE764D01017
MPS Limited	Consumer Non Durables	1,550	14.64	0.32	INE943D01017
Hero MotoCorp Limited	Auto	550	14.52	0.32	INE158A01026
Sharda Cropchem Limited	Pesticides	4,500	14.22	0.31	INE221J01015
Finolex Cables Limited	Industrial Products	4,903	13.96	0.30	INE235A01022
Kalpataru Power Transmission Limited	Power	6,100	13.39	0.29	INE220B01022
ACC Limited	Cement	800	12.50	0.27	INE012A01025
Power Grid Corporation of India Limited	Power	8,600	12.49	0.27	INE752E01010
ING Vysya Bank Limited	Banks	1,300	12.16	0.26	INE166A01011
Zee Entertainment Enterprises Limited	Media & Entertainment	3,300	11.28	0.25	INE256A01028
Punjab National Bank	Banks	7,600	10.97	0.24	INE160A01022
Amara Raja Batteries Limited	Auto Ancillaries	1,300	10.83	0.24	INE885A01032
BEML Limited	Industrial Capital Goods	950	10.42	0.23	INE258A01016
IL&FS Transportation Networks Limited	Transportation	5,200	10.11	0.22	INE975G01012
Intellect Design Arena Limited	Software	6,900	7.40	0.16	INE306R01017
Tata Consultancy Services Limited	Software	250	6.38	0.14	INE467B01029
Asian Paints Limited	Consumer Non Durables	770	6.25	0.14	INE021A01026
Blue Star Limited	Consumer Durables	1,600	4.92	0.11	INE472A01039
Titagarh Wagons Limited	Industrial Capital Goods	600	3.46	0.08	INE159H01012
Inox Wind Limited ##	Industrial Capital Goods	524	1.70	0.04	INE066P01011
Jyoti Structures Limited	Power	5,700	1.46	0.03	INE197A01024
Total			3,328.08	72.45	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited - 6%	Media & Entertainment	332,850	2.66	0.06	INE256A04014
Total			2.66	0.06	
OTHERS					
(a) Deposited as margins					
(a) Fixed Deposits					
Yes Bank Limited	370 days		290.00	6.31	
UCO Bank	91 days		100.00	2.18	
UCO Bank	91 days		50.00	1.09	
Total			440.00	9.58	
(b) Collateralised Borrowing and Lending Obligation					
			723.90	15.76	
(c) Margin as Cash Margin					
			135.18	2.94	
(d) Net Receivables/(Payables)					
			(36.63)	(0.79)	
Net Assets			4,593.19	100.00	

^^Formerly known as L&T MIP-Wealth Builder Fund

IPO Allotment received and awaiting listing

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Growth	₹ 13.0890	₹ 14.269
Monthly Dividend	₹ 11.6377	₹ 12.270
Quarterly Dividend	₹ 11.2688	₹ 11.774
Direct Plan - Growth	₹ 13.2365	₹ 14.486
Direct Plan - Quarterly Dividend	₹ 11.6007	₹ 12.082
Direct Plan - Monthly Dividend	₹ 11.1867	₹ 11.825

(4) Derivative disclosure for the period ending March 31, 2015:

a) Hedging Positions through Futures as on March 31, 2015

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Bajaj Auto Limited	Short	2,053.91	2,025.30	-30.09
Grasim Industries Limited	Short	3,710.75	3,631.55	-12.79
HDFC Bank Limited	Short	1,079.51	1,033.00	-57.84
IDFC Limited	Short	170.00	168.35	-53.77
ITC Limited	Short	332.87	327.30	-15.34
Lupin Limited	Short	1,985.22	2,019.95	-56.80
Maruti Suzuki India Limited	Short	3,671.86	3,731.65	-54.62
Reliance Industries Limited	Short	866.58	831.40	-57.14

Total outstanding position (as at March 31, 2015) in Derivative Instruments is ₹ 2,164.28 lakhs

Total percentage of existing assets hedged through futures is 46.77%.

b) For the period ended March 31, 2015 following were the hedging transactions through futures which have been squared off/expired

L&T Equity Savings Fund^{^^} (An open-ended Equity Scheme) (Contd.)

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (In Lakhs)	Gross Notional Value of contracts where futures were sold (In Lakhs)	Net Profit/Loss value on all contracts combined
1,282	1,282	409,066,892	397,421,239	(11,645,653)

- Other than Hedging Positions through Futures as on March 31, 2015 : Nil
- Hedging Positions through Put Options as on March 31, 2015: Nil
- Other than Hedging Positions through Options as on March 31, 2015: Nil
- Hedging positions through Swaps as on March 31, 2015: Nil

(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(6) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Monthly Dividend	₹ 0.2903	₹ 0.2693
Quarterly Dividend	₹ 0.3629	₹ 0.3366
Direct Plan - Monthly Dividend	₹ 0.2903	₹ 0.2693
Direct Plan - Quarterly Dividend	₹ 0.4355	₹ 0.4039

(7) No bonus was declared during the half-year ended March 31, 2015 .

(8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2015 is 1.5349 times.

(9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

(10) Effective January 09, 2015, there has been a change in the fundamental attributes of L&T MIP - Wealth Builder Fund. With a view to offering investors an opportunity for investments in equity-oriented funds in the low-medium risk category space, L&T MIP - Wealth Builder Fund, an open - ended income scheme of the Fund has been re-positioned to L&T Equity Savings Fund, an open - ended equity scheme.

L&T Triple Ace Bond Fund (An open-ended pure income scheme)

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Rural Electrification Corporation Limited **	CARE AAA	820	8,356.41	8.94	INE020B08880
Power Finance Corporation Limited **	CRISIL AAA	500	5,213.59	5.57	INE134E08GL0
Reliance Utilities and Power Private Limited **	CRISIL AAA	450	4,676.22	5.00	INE936D07075
Power Grid Corporation of India Limited **	CRISIL AAA	250	2,614.33	2.80	INE752E07LY4
Reliance Ports and Terminals Limited **	CRISIL AAA	200	1,948.78	2.08	INE941D07133
Power Finance Corporation Limited **	CRISIL AAA	150	1,599.67	1.71	INE134E08GD7
Power Grid Corporation of India Limited **	CRISIL AAA	150	1,556.37	1.66	INE752E07LP2
Power Finance Corporation Limited **	CRISIL AAA	150	1,534.79	1.64	INE134E08GV9
Power Grid Corporation of India Limited **	CRISIL AAA	50	534.17	0.57	INE752E07LQ0
Power Grid Corporation of India Limited **	CRISIL AAA	50	519.39	0.56	INE752E07LC0
Power Finance Corporation Limited **	CRISIL AAA	4	40.80	0.04	INE134E08DZ7
Total			28,594.54	30.57	
Privately placed / Unlisted					
Intime Properties Limited **	IND AAA(SO)	157	1,533.61	1.64	INE425L07015
Total			1,533.61	1.64	
GOVERNMENT SECURITIES					
08.15% GOI 24-NOV-2026	SOVEREIGN	18,500,000	19,092.28	20.42	IN0020140060
09.20% GOI 30-SEP-2030	SOVEREIGN	15,700,000	17,556.95	18.77	IN0020130053
08.60% GOI 02-JUN-2028	SOVEREIGN	6,919,600	7,401.28	7.91	IN0020140011
08.24% GOI 10-NOV-2033	SOVEREIGN	6,342,900	6,630.24	7.09	IN0020140052
09.23% GOI 23-DEC-2043	SOVEREIGN	3,150,000	3,633.58	3.89	IN0020130079
08.83% GOI 12-DEC-2041	SOVEREIGN	1,500,000	1,659.02	1.77	IN0020110063
08.12% GOI 10-DEC-2020	SOVEREIGN	251,100	254.62	0.27	IN0020120054
Total			56,227.97	60.12	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			5,488.44	5.87	
(b) Net Receivables/(Payables)					
			1,675.23	1.80	
Net Assets			93,519.79	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Quarterly Dividend	₹ 11.6838	₹ 12.1048
Semi Annual Dividend	₹ 14.5265	₹ 15.2535
Growth	₹ 33.9040	₹ 36.5376
Bonus	₹ 12.8785	₹ 13.8789
Direct Plan - Quarterly Dividend	₹ 12.0178	₹ 12.7296
Direct Plan - Semi Annual Dividend	₹ 14.6529	₹ 15.4605
Direct Plan - Growth	₹ 34.2041	₹ 37.0266

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Quarterly Dividend	₹ 0.3484	₹ 0.3231
Semi Annual Dividend	₹ 0.2903	₹ 0.2693
Direct Plan - Quarterly Dividend	₹ 0.2903	₹ 0.1885
Direct Plan - Semi Annual Dividend	₹ 0.2903	₹ 0.2693

(6) No bonus was declared during the half-year ended March 31, 2015.

(7) The average maturity period of the Scheme for the half-year ended March 31, 2015 is 12.31 years.



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Gilt Fund (An open-ended dedicated gilt [government securities] scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Government Securities					
Fixed Rates Bonds - Government					
09.23% GOI 23-DEC-2043	SOVEREIGN	1,850,000	2,134.01	36.33	IN0020130079
08.24% GOI 02-JUN-2028	SOVEREIGN	1,800,000	1,925.30	32.77	IN0020140011
08.24% GOI 10-NOV-2033	SOVEREIGN	250,000	261.33	4.45	IN0020140052
08.15% GOI 24-NOV-2026	SOVEREIGN	100,000	103.20	1.76	IN0020140060
08.28% GOI 21-SEP-2027	SOVEREIGN	90,000	93.39	1.59	IN0020070069
09.20% GOI 30-SEP-2030	SOVEREIGN	70,000	78.28	1.33	IN0020130053
Total			4,595.51	78.23	
OTHERS					
(a) Net Receivables/(Payables)			1,262.13	21.48	
(b) Collateralised Borrowing and Lending Obligation			16.94	0.29	
Net Assets			5,874.58	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Quarterly Dividend	₹ 12.2372	₹ 13.0051
Growth	₹ 31.2332	₹ 34.9057
Direct Plan - Quarterly Dividend	₹ 12.3328	₹ 13.1119
Direct Plan - Growth	₹ 31.5068	₹ 35.2641

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Quarterly Dividend	₹ 0.4791	₹ 0.4443
Direct Plan - Quarterly Dividend	₹ 0.4936	₹ 0.4577

(6) No bonus was declared during the half-year ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 16.43 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Flexi Bond Fund (An open-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation of India Limited **	CRISIL AAA	50	498.22	5.05	INE752E07MJ3
Power Grid Corporation of India Limited **	CRISIL AAA	50	497.86	5.05	INE752E07MK1
Total			996.08	10.10	
GOVERNMENT SECURITIES					
08.60% GOI 02-JUN-2028	SOVEREIGN	1,900,000	2,032.26	20.61	IN0020140011
09.20% GOI 30-SEP-2030	SOVEREIGN	1,170,000	1,308.38	13.27	IN0020130053
08.24% GOI 10-NOV-2033	SOVEREIGN	850,000	888.51	9.01	IN0020140052
08.28% GOI 21-SEP-2027	SOVEREIGN	610,000	632.96	6.42	IN0020070069
08.17% GOI 01-DEC-2044	SOVEREIGN	500,000	522.25	5.30	IN0020140078
08.15% GOI 24-NOV-2026	SOVEREIGN	250,000	258.00	2.62	IN0020140060
Total			5,642.36	57.23	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Indian Bank	IND A1+	2,500	2,321.91	23.54	INE562A16HN7
Total			2,321.91	23.54	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			716.15	7.26	
(b) Net Receivables/(Payables)			185.71	1.87	
Net Assets			9,862.21	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Retail Plan - Dividend	₹ 10.4557	₹ 10.9558
Retail Plan - Growth	₹ 16.9197	₹ 18.5346
Dividend	₹ 10.2539	₹ 10.7505
Growth	₹ 13.6290	₹ 14.9510
Direct Plan - Dividend	₹ 10.7973	₹ 10.6120
Direct Plan - Growth	₹ 13.7248	₹ 15.0862

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Retail Plan - Dividend	₹ 0.3484	₹ 0.3231
Dividend	₹ 0.3484	₹ 0.3231
Direct Plan - Dividend	₹ 0.9073	₹ 0.8414

(6) No bonus was declared during the half-year period ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 10.76 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Income Opportunities Fund (An open-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
IL&FS Transportation Networks Limited **	ICRA A	750	7,524.83	8.25	INE975G08108
Cholamandalam Investment and Finance Company Limited **	ICRA AA	500	5,300.46	5.81	INE121A08L25
India Infoline Finance Limited **	ICRA AA	500	5,222.35	5.72	INE866107776
Kalpitaru Power Transmission Limited **	CRISIL AA	500	5,111.61	5.60	INE220B08019
Adani Ports and Special Economic Zone Limited **	ICRA AA-	300	3,127.38	3.43	INE742F07163
Shriram Transport Finance Company Limited **	CRISIL AA	250	2,556.12	2.80	INE721A07GL4
PVR Limited **	CRISIL A+	250	2,532.66	2.78	INE191H07128
PVR Limited **	CRISIL A+	250	2,529.09	2.77	INE191H07151
JSW Energy Limited **	CARE AA-	250	2,516.52	2.76	INE121E07304
JSW Steel Limited **	CARE AA	250	2,502.38	2.74	INE019A07381
JSW Energy Limited **	CARE AA-	209	2,095.30	2.30	INE121E07197
L&T Ahmedabad Maliya Tollway Limited **	CARE AA(SO)	200	2,025.23	2.22	INE557L07023
Reliance Broadcast Network Limited **	CARE AAA(SO)	350	1,171.17	1.28	INE445K07015
Magma Fincorp Limited **	CARE AA	100	1,003.64	1.10	INE511C07326
Dewan Housing Finance Corporation Limited **	CARE AAA	50	501.78	0.55	INE202B07746
Shriram Transport Finance Company Limited **	CRISIL AA	32	326.47	0.36	INE721A07GP5
L&T Halol Shamli Tollway Limited **	CRISIL AA(SO)	15	150.36	0.16	INE556L07025
Total			46,197.35	50.63	
Privately placed / Unlisted					
Intime Properties Limited **	IND AAA(SO)	1,088	10,627.81	11.65	INE425L07015
Sunny View Estates Private Limited **	ICRA AA	700	7,049.93	7.73	INE195S08017
India Infoline Housing Finance Limited **	ICRA AA	500	5,008.34	5.49	IDIA00133076
Tata Housing Development Company Limited **	ICRA AA	350	3,551.87	3.89	INE582L07054
HPCL-Mittal Energy Limited **	ICRA AA-	240	2,156.46	2.36	INE137K08016
Inox Air Products Limited **	CRISIL AA	150	1,532.37	1.68	INE321A07118
Inox Air Products Limited **	CRISIL AA	150	1,525.92	1.67	INE321A07100
Inox Air Products Limited **	CRISIL AA	100	1,029.95	1.13	INE321A07134
Inox Air Products Limited **	CRISIL AA	100	1,025.78	1.12	INE321A07126
Inox Air Products Limited **	CRISIL AA	10	101.08	0.11	INE321A07092
Total			33,609.51	36.83	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Andhra Bank	CARE A1+	4,200	4,167.40	4.57	INE434A16KR4
IIFL Realty Limited	ICRA A1+	500	2,386.37	2.62	INE487L14086
Total			6,553.77	7.19	
OTHERS					
(a) Net Receivables/(Payables)			3,673.75	4.02	
(b) Collateralised Borrowing and Lending Obligation			1,212.58	1.33	
Net Assets			91,246.96	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Retail Dividend	₹ 10.3329	₹ 10.4541
Retail Quarterly Dividend	₹ 10.6804	₹ 10.8575
Annual Dividend	NIL @	₹ 10.0436
Retail - Growth	₹ 14.4748	₹ 15.3195
Retail Bonus	₹ 14.4713	₹ 15.3156
Dividend	₹ 10.4762	₹ 10.6057
Growth	₹ 14.7025	₹ 15.5605
Direct Plan - Dividend	₹ 10.5091	₹ 10.6597
Direct Plan - Growth	₹ 14.7702	₹ 15.6598

@ Net Asset Value as on the beginning of the half-year is not available as the Plan was launched during the half year period ended March 31, 2015.

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Retail Dividend	₹ 0.3412	₹ 0.3164
Retail Quarterly Dividend	₹ 0.3194	₹ 0.2962
Direct Plan - Dividend	₹ 0.3412	₹ 0.3164

(6) No bonus was declared during the half-year ended March 31, 2015.

(7) The average maturity period of the Scheme for the half-year ended March 31, 2015 is 2.49 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Floating Rate Fund (An open-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Talwandi Sabo Power Limited **	CRISIL AA(SO)+	100	1,011.43	7.38	INE694L07040
Aditya Birla Nuvo Limited **	ICRA AA+	50	503.13	3.67	INE069A08038
Reliance Broadcast Network Limited **	CARE AAA(SO)	150	501.93	3.66	INE445K07015
Aditya Birla Finance Limited **	ICRA AA+	26	270.57	1.97	INE860H07664
Housing Development Finance Corporation Limited **	CRISIL AAA	25	252.79	1.85	INE001A07JQ4
LIC Housing Finance Limited **	CRISIL AAA	18	182.66	1.33	INE115A07BP1
Power Grid Corporation of India Limited **	CRISIL AAA	8	102.10	0.75	INE752E07JQ4
Rural Electrification Corporation Limited **	CRISIL AAA	10	101.99	0.74	INE020B08773
Steel Authority of India Limited **	CARE AAA	10	101.94	0.74	INE114A07836
Housing Development Finance Corporation Limited **	CRISIL AAA	10	101.60	0.74	INE001A07JQ4
Power Finance Corporation Limited **	CRISIL AAA	10	101.52	0.74	INE134E08FY5
LIC Housing Finance Limited **	CRISIL AAA	6	59.90	0.44	INE115A07D07
Total			3,291.56	24.01	
Privately placed / Unlisted					
HPCL-Mittal Energy Limited **	ICRA AA-	40	359.41	2.62	INE137K08016
Tata Housing Development Company Limited **	ICRA AA	30	304.45	2.22	INE582L07054
Total			663.86	4.84	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
IL&FS Realty Limited	ICRA A1	500	2,386.37	17.42	INE487L14086
IL&FS Transportation Networks Limited	ICRA A1	500	2,379.64	17.37	INE975G14478
Dewan Housing Finance Corporation Limited	CRISIL A1+	400	1,970.67	14.38	INE202B14CX3
Canara Bank	CRISIL A1+	500	499.41	3.65	INE476A16PL7
Adani Ports and Special Economic Zone limited	ICRA A1+	100	493.44	3.60	INE742F14326
Total			7,729.53	56.42	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			1,781.34	13.00	
(b) Net Receivables/(Payables)			234.02	1.73	
Net Assets			13,700.31	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Daily Dividend	₹ 10.8591	₹ 10.8591
Weekly Dividend	₹ 12.5338	₹ 12.6085
Monthly Dividend	₹ 11.2527	₹ 11.3045
Growth	₹ 12.9922	₹ 13.5223
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Direct Plan - Weekly Dividend	₹ 13.8542	NIL @
Direct Plan - Monthly Dividend	₹ 11.2832	₹ 11.3478
Direct Plan - Growth	₹ 13.0251	₹ 13.5700

@ Net Asset Value as on the end of the half-year is not available as all units in the Plan were redeemed during the half year period ended March 31, 2015.

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Daily Dividend	₹ 0.3153	₹ 0.2924
Weekly Dividend	₹ 0.3108	₹ 0.2882
Monthly Dividend	₹ 0.2903	₹ 0.2693
Direct Plan - Daily Dividend	₹ 0.3224	₹ 0.2990
Direct Plan - Weekly Dividend	₹ 0.2125	₹ 0.1971
Direct Plan - Monthly Dividend	₹ 0.2903	₹ 0.2693

(6) No bonus was declared during the half-year ended March 31, 2015.

(7) The average maturity period of the Scheme for the half-year ended March 31, 2015 is 0.77 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Low Duration Fund (An open-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
NHPC Limited **	IND AAA	100	99.96	5.60	INE848E07575
Total			99.96	5.60	
MONEY MARKET INSTRUMENTS					
(a) Commercial Paper / Certificate of Deposit **					
Canara Bank	CRISIL A1+	500	464.57	2	



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Short Term Income Fund (An open-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
JSW Energy Limited **	CARE AA-	190	1,904.82	9.11	INE121E07197
Jindal Steel & Power Limited **	ICRA AA-	150	1,488.78	7.12	INE749A08118
Shriram Transport Finance Company Limited **	CRISIL AA	140	1,428.32	6.83	INE721A07GP5
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,026.75	4.91	INE020B08856
Power Finance Corporation Limited **	CRISIL AAA	100	1,021.37	4.88	INE134E08GN6
Nabha Power Limited **	ICRA AAA(SO)	100	1,017.65	4.86	INE445L08151
L&T Ahmedabad Maliya Tollway Limited **	CARE AA(SO)	100	1,012.61	4.84	INE557L07023
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,009.87	4.83	INE020B08864
Aditya Birla Nuvo Limited **	ICRA AA+	100	1,006.26	4.81	INE069A08038
Dewan Housing Finance Corporation Limited **	CARE AAA	100	1,003.56	4.80	INE202B07746
Export-Import Bank of India **	CRISIL AAA	50	520.14	2.49	INE514E08DL0
Rural Electrification Corporation Limited **	CRISIL AAA	50	512.54	2.45	INE020B07IV4
Adani Ports and Special Economic Zone limited **	ICRA AA-	50	509.45	2.44	INE742F07296
Adani Ports and Special Economic Zone limited **	ICRA AA-	50	505.38	2.42	INE742F07270
Housing Development Finance Corporation Limited **	CRISIL AAA	50	504.73	2.41	INE001A07NA0
Shriram Transport Finance Company Limited **	CRISIL AA	50	502.82	2.40	INE721A07IH8
Power Grid Corporation of India Limited **	CRISIL AAA	50	499.71	2.39	INE752E07ME4
Power Finance Corporation Limited **	CRISIL AAA	50	498.10	2.38	INE134E08FV1
NHPC Limited **	IND AAA	300	299.87	1.43	INE848E07575
Shriram Transport Finance Company Limited **	CRISIL AA	10	100.59	0.48	INE721A07IP1
Total			16,373.32	78.28	
Privately placed / Unlisted					
HPCL-Mittal Energy Limited **	ICRA AA-	150	1,347.78	6.44	INE137K08016
Tata Housing Development Company Limited **	ICRA AA	120	1,217.79	5.82	INE582L07054
Inox Air Products Limited **	CRISIL AA	50	505.40	2.42	INE321A07092
Total			3,070.97	14.68	
OTHERS					
(a) Net Receivables/(Payables)					
			976.71	4.65	
(b) Collateralised Borrowing and Lending Obligation					
			499.24	2.39	
Net Assets			20,920.24	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend	₹ 10.2776	₹ 10.3903
Growth	₹ 13.8266	₹ 14.5004
Direct Plan - Dividend	₹ 10.4292	₹ 10.5626
Direct Plan - Growth	₹ 13.8872	₹ 14.5821

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 0.2758	₹ 0.2558
Direct Plan - Dividend	₹ 0.2758	₹ 0.2558

(6) No bonus was declared during the half-year period ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 2.11 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Cash Fund (An open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
L&T Housing Finance Limited **	CARE AA+	100	2,503.17	2.06	INE476M07057
Family Credit Limited **	CARE AA+	80	2,000.20	1.65	INE027E07014
Total			4,503.37	3.71	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Canara Bank	CRISIL A1+	20,000	19,743.78	16.27	INE476A16PT0
Corporation Bank	CRISIL A1+	15,000	14,807.84	12.20	INE112A16HK7
Vijaya Bank	CARE A1+	15,000	14,798.30	12.20	INE705A16LJ2
Punjab & Sind Bank	ICRA A1+	10,100	9,912.31	8.17	INE608A16IQ9
State Bank of Hyderabad	ICRA A1+	10,000	9,874.01	8.14	INE649A16FJ4
Indusind Bank Limited	CRISIL A1+	10,000	9,871.89	8.14	INE095A16NT3
IDBI Bank Limited	CRISIL A1+	10,000	9,869.77	8.13	INE008A16ZK9
Corporation Bank	CRISIL A1+	7,500	7,401.66	6.10	INE112A16GJ3
State Bank of Hyderabad	ICRA A1+	7,500	7,390.95	6.09	INE649A16FE5
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1,000	4,933.17	4.07	INE774D14H05
Canara Bank	CRISIL A1+	2,500	2,466.60	2.03	INE476A16NY5
Union Bank of India	CRISIL A1+	2,500	2,465.63	2.03	INE692A16D11
Dewan Housing Finance Corporation Limited	CRISIL A1+	440	2,167.74	1.79	INE202B14CX3
Total			115,703.65	95.36	
OTHERS					
(a) Net Receivables/(Payables)					
			890.98	0.74	
(b) Collateralised Borrowing and Lending Obligation					
			230.87	0.19	
Net Assets			121,328.87	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Retail Plan - Growth	₹ 1,733.3835	₹ 1,799.7215
Retail Plan - Monthly Dividend	₹ 1,018.2043	₹ 1,020.5707
Institutional Plan - Growth	₹ 1,788.2867	₹ 1,856.7259
Daily Dividend	₹ 1,023.3000	₹ 1,023.3000
Weekly Dividend	₹ 1,000.2770	₹ 1,000.6738
Monthly Dividend	₹ 1,021.3800	₹ 1,023.8676
Growth	₹ 1,082.2316	₹ 1,123.6494
Direct Plan - Daily dividend	₹ 1,115.1923	₹ 1,023.3000
Direct Plan - Weekly Dividend	₹ 1,001.6729	₹ 1,002.0917
Direct Plan - Monthly Dividend	₹ 1,025.2888	₹ 1,030.6055
Direct Plan - Growth	₹ 1,087.5764	₹ 1,133.2028

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 26.1311	₹ 24.2331
Daily Dividend	₹ 27.9058	₹ 25.8789
Weekly Dividend	₹ 26.9950	₹ 25.0342
Monthly Dividend	₹ 26.1311	₹ 24.2331
Direct Plan - Daily Dividend Option	₹ 7.1086	₹ 6.5923
Direct Plan - Weekly Dividend Option	₹ 29.6000	₹ 27.4500
Direct Plan - Monthly Dividend Option	₹ 26.8570	₹ 24.9062

(6) No bonus was declared during the half-year period ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 0.16 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T Resurgent India Corporate Bond Fund (An open-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Patel KNR Heavy Infrastructures Limited **	CARE AAA(SO)	2,788	2,905.97	13.18	INE555J07062
Tata Steel Limited **	CARE AA	200	2,164.26	9.82	INE081A08173
Bank of Baroda **	CARE AA+	200	1,993.46	9.04	INE028A08075
Canara Bank **	ICRA AA	150	1,476.41	6.70	INE476A08035
Tata Steel Limited **	CARE AA	100	1,093.67	4.96	INE081A08165
Punjab National Bank **	CARE AA+	100	969.50	4.40	INE160A08076
Rural Electrification Corporation Limited **	CARE AAA	30	305.72	1.39	INE020B08880
Total			10,908.99	49.49	
Privately placed / Unlisted					
Intime Properties Limited **	IND AAA(SO)	304	2,969.54	13.47	INE425L07015
HPCL-Mittal Energy Limited **	ICRA AA-	200	1,797.05	8.15	INE137K08016
Inox Air Products Limited **	CRISIL AA	150	1,553.27	7.05	INE321A07167
Inox Air Products Limited **	CRISIL AA	150	1,544.63	7.01	INE321A07142
Total			7,864.49	35.68	
OTHERS					
(a) Net Receivables/(Payables)					
			2,091.43	9.47	
(b) Collateralised Borrowing and Lending Obligation					
			1,182.10	5.36	
Net Assets			22,047.01	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year*	As on March 31, 2015
Dividend	NA	₹ 10.1735
Growth	NA	₹ 10.1735
Direct Plan - Dividend	NA	₹ 10.1860
Direct Plan - Growth Option	NA	₹ 10.1860

*Net Asset Value as on the beginning of the half-year is not available as the Scheme was launched during the half-year period ended March 31, 2015.

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) No dividend was declared during the Period ended March 31, 2015.

(6) No bonus was declared during the half-year period ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 5.66 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series IX - Plan J (A closed-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Mahindra & Mahindra Financial Services Limited **	CRISIL AA+	200	1,998.25	16.79	INE774D07JN7
Power Finance Corporation Limited **	CRISIL AAA	190	1,899.69	15.96	INE134E08EQ4
IDFC Limited **	IND AAA	150	1,499.84	12.60	INE043D07CH4
LIC Housing Finance Limited **	CARE AAA	150	1,499.02	12.60	INE115A07DV5
Housing Development Finance Corporation Limited **	CRISIL AAA	30	299.77	2.52	INE001A07LH9
State Bank of India **	CRISIL AAA	20	199.80	1.68	INE062A09049
Bank of Baroda **	ICRA AAA	3	29.96	0.25	INE028A09040
Total			7,426.33	62.40	
Zero Coupon Bonds - Corporate					
IDFC Limited **	ICRA AAA	30	299.65	2.52	INE043D07GA0
Total			299.65	2.52	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Indusind Bank Limited	CRISIL A1+	2,330	2,313.86	19.44	INE095A16PV2
Bank of Baroda	ICRA A1+	1,000	992.37	8.34	INE028A16AR5
Total			3,306.23	27.78	
OTHERS					
(a) Net Receivables/(Payables)					
			764.70	6.43	
(b) Collateralised Borrowing and Lending Obligation					
			103.22	0.87	
Net Assets			11,900.13	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0541	₹ 10.4801
Growth	₹ 10.7372	₹ 11.1920
Direct Plan - Growth	₹ 10.7717	₹ 11.2505

(3) The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.

(5) No dividend was declared during the half-year period ended March 31, 2015.

(6) No bonus was declared during the half-year period ended March 31, 2015.

(7) The Average Maturity Period of the Portfolio has been 0.08 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.



Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP-VII (July 1189D A) formerly known as L&T FMP - VII (February 511D A) (A close-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Kotak Mahindra Prime Limited **	CRISIL AAA	87	878.72	18.55	INE916DA7E07
LIC Housing Finance Limited **	CRISIL AAA	87	868.52	18.34	INE115A07DU7
IDFC Limited **	ICRA AAA	67	667.92	14.10	INE043D07EV1
Indian Railway Finance Corporation Limited **	CRISIL AAA	50	501.20	10.58	INE053F09GF9
Power Finance Corporation Limited **	CRISIL AAA	50	498.77	10.53	INE134E08FR9
Rural Electrification Corporation Limited **	CRISIL AAA	50	498.18	10.52	INE020B07CL8
National Bank for Agriculture & Rural Development **	CRISIL AAA	49	492.75	10.40	INE261F09IH0
Total			4,406.06	93.02	
OTHERS					
(a) Net Receivables/(Payables)					
			234.13	4.95	
(b) Collateralised Borrowing and Lending Obligation					
			96.06	2.03	
Net Assets			4,736.25	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.1792	₹ 10.6610
Growth	₹ 11.4639	₹ 12.0065
Direct Plan - Dividend (payout)	₹ 10.1864	₹ 10.6872
Direct Plan - Growth	₹ 11.5586	₹ 12.1269

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.02 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series VIII - Plan C (A close-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
L&T Halol Shamlaaji Tollway Limited **	CRISIL AA(SO)	150	1,503.62	16.93	INE556L07025
Export-Import Bank of India **	CRISIL AAA	150	1,497.71	16.86	INE514E08738
National Bank for Agriculture & Rural Development **	ICRA AAA	145	1,452.03	16.35	INE261F09HL4
LIC Housing Finance Limited **	CARE AAA	100	1,001.50	11.28	INE115A07AY5
Housing Development Finance Corporation Limited **	ICRA AAA	100	1,001.36	11.27	INE001A07I52
Power Finance Corporation Limited **	CRISIL AAA	100	999.35	11.25	INE134E08FU3
LIC Housing Finance Limited **	CRISIL AAA	30	299.96	3.38	INE115A07EF6
Bank of Baroda **	ICRA AAA	3	29.96	0.34	INE028A09040
Total			7,785.49	87.66	
Zero Coupon Bonds - Corporate					
IDFC Limited **	ICRA AAA	5	49.94	0.56	INE043D07GA0
Total			49.94	0.56	
OTHERS					
(a) Net Receivables/(Payables)					
			701.87	7.90	
(b) Collateralised Borrowing and Lending Obligation					
			344.44	3.88	
Net Assets			8,881.74	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.1409	₹ 10.5664
Growth	₹ 11.0958	₹ 11.5614
Direct Plan - Dividend (payout)	₹ 10.1413	₹ 10.5827
Direct Plan - Growth	₹ 11.1337	₹ 11.6183

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.24 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series VIII - Plan F (A close-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation of India Limited **	CRISIL AAA	20	251.84	17.81	INE752E07FV2
IDFC Limited **	ICRA AAA	25	249.23	17.62	INE043D07EV1
Power Finance Corporation Limited **	CRISIL AAA	25	249.09	17.61	INE134E08FV1
LIC Housing Finance Limited **	CRISIL AAA	23	234.39	16.57	INE115A07EJ8
National Bank for Agriculture & Rural Development **	CRISIL AAA	4	40.57	2.87	INE261F09GP7
Total			1,025.08	72.48	
Zero Coupon Bonds - Corporate					
Bajaj Finance Limited **	CRISIL AA+	26	276.67	19.56	INE296A07CK8
Total			276.67	19.56	
OTHERS					
(a) Net Receivables/(Payables)					
			59.98	4.24	
(b) Collateralised Borrowing and Lending Obligation					
			52.68	3.72	
Net Assets			1,414.41	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Growth	₹ 11.1406	₹ 11.6861
Direct Plan - Growth	₹ 11.1536	₹ 11.7142

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.28 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - VII (March 880D A) (A close-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Magma Fincorp Limited **	CARE AA	400	4,014.57	15.18	INE511C07326
L&T Housing Finance Limited **	CARE AA+	200	2,006.68	7.59	INE476M07024
L&T Halol Shamlaaji Tollway Limited **	CRISIL AA(SO)	135	1,353.25	5.12	INE556L07025
IDFC Limited **	ICRA AAA	100	1,001.50	3.79	INE043D07CA9
IDFC Limited **	ICRA AAA	50	500.80	1.89	INE043D07BN4
IDFC Limited **	IND AAA	25	249.97	0.95	INE043D07CH4
Power Finance Corporation Limited **	CRISIL AAA	25	249.96	0.95	INE134E08EQ4
LIC Housing Finance Limited **	CRISIL AAA	20	199.97	0.76	INE115A07EF6
LIC Housing Finance Limited **	CARE AAA	20	199.87	0.76	INE115A07DV5
Canara Bank **	ICRA AAA	8	79.89	0.30	INE476A09124
National Bank for Agriculture & Rural Development **	ICRA AAA	5	50.07	0.19	INE261F09HL4
Total			9,906.53	37.48	
Privately Placed/Unlisted					
Mapex Infrastructure Private Limited **	CRISIL AAA(SO)	320	3,199.02	12.10	INE290L07096
Emas Expressway Private Limited **	CRISIL AAA(SO)	180	1,799.79	6.81	INE177L07095
Total			4,998.81	18.91	
Zero Coupon Bonds - Corporate					
Tata Motors Finance Limited **	CRISIL AA	312	3,025.93	11.45	INE909H07AC2
Total			3,025.93	11.45	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Bank of Baroda	ICRA A+	2,200	2,183.22	8.26	INE028A16AR5
IndusInd Bank Limited	CRISIL A+	170	168.82	0.64	INE095A16PW2
Total			2,352.04	8.90	
OTHERS					
(a) Mutual Fund Units					
L&T MF Cash Fund - Direct Plan - Growth	Mutual Fund	353,623.889	4,007.28	15.16	INF917K01E0
Total			4,007.28	15.16	
(b) Net Receivables/(Payables)					
			1,783.32	6.72	
(c) Collateralised Borrowing and Lending Obligation					
			364.36	1.38	
Net Assets			26,438.27	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (Payout)	₹ 10.0557	₹ 10.5002
Growth	₹ 11.3629	₹ 11.8652
Direct Plan - Dividend (payout)	₹ 10.0562	₹ 10.5108
Direct Plan - Growth	₹ 11.3983	₹ 11.9136

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.22 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - VII (March 753D A) (A close-ended income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
OTHERS					
(a) Mutual Fund Units					
L&T MF Cash Fund - Direct Plan - Growth	Mutual Fund	3,452,692.592	39,126.01	99.23	INF917K01E0
Total			39,126.01	99.23	
(b) Collateralised Borrowing and Lending Obligation					
			315.40	0.80	
(c) Net Receivables/(Payables)					
			(9.86)	(0.03)	
Net Assets			39,431.55	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2014
Dividend (payout)	₹ 10.4334	₹ 10.9572
Growth	₹ 11.4110	₹ 11.9839
Direct Plan - Growth	₹ 11.4464	₹ 12.0326

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.00 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series VIII - Plan G (A close-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Limited **	CRISIL AAA	80	815.47	18.78	INE134E07398
LIC Housing Finance Limited **	CRISIL AAA	80	815.25	18.78	INE115A07EJ8
Rural Electrification Corporation Limited **	CRISIL AAA	78	789.21	18.18	INE020B07IX0
National Bank for Agriculture & Rural Development **	CRISIL AAA	46	466.58	10.75	INE261F09GP7
Power Grid Corporation of India Limited **	CRISIL AAA	20	251.84	5.80	INE752E07FV2
National Bank for Agriculture & Rural Development **	CRISIL AAA	9	91.29	2.10	INE261F09G00
National Bank for Agriculture & Rural Development **	CRISIL AAA	1	10.06	0.23	INE261F09IH0
Total			3,239.70	74.62	
Zero Coupon Bonds - Corporate					
Bajaj Finance Limited **	CRISIL AA+	80	851.28	19.61	INE296A07CK8
Total			851.28	19.61	
OTHERS					
(a) Net Receivables/(Payables)					
			168.82	3.88	
(b) Collateralised Borrowing and Lending Obligation					
			82.16	1.89	
Net Assets			4,341.96	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0575	₹ 10.5756
Growth	₹ 11.1749	₹ 11.7504
Direct Plan - Dividend (payout)	₹ 10.1066	₹ 10.6404
Direct Plan - Growth	₹ 11.1778	₹ 11.7681

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.40 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series VIII - Plan I (A close-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Limited **	CRISIL AAA	10	101.93	18.06	INE134E07398
LIC Housing Finance Limited **	CRISIL AAA	10	101.91	18.06	INE115A07EJ8
National Bank for Agriculture & Rural Development **	CRISIL AAA	10	101.43	17.97	INE261F09G00
Rural Electrification Corporation Limited **	CRISIL AAA	10	101.18	17.93	INE020B07IX0
Total			406.45	72.02	
Zero Coupon Bonds - Corporate					
Bajaj Finance Limited **	CRISIL AA+	10	106.41	18.86	INE296A07CK8
Total			106.41	18.86	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			29.17	5.17	
(b) Net Receivables/(Payables)					
			22.25	3.95	
Net Assets			564.28	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Growth	₹ 11.1379	₹ 11.7071
Direct Plan - Growth	₹ 11.1484	₹ 11.7328

Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP - Series VIII - Plan J (A closed-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Limited **	CRISIL AAA	7	71.35	18.24	INE134E07398
Rural Electrification Corporation Limited **	CRISIL AAA	7	70.83	18.10	INE020B071X0
LIC Housing Finance Limited **	CRISIL AAA	7	69.88	17.86	INE115A07DU7
National Bank for Agriculture & Rural Development**	CRISIL AAA	5	50.71	12.96	INE261F09G00
Total			262.77	67.16	
Zero Coupon Bonds - Corporate					
Bajaj Finance Limited **	CRISIL AA+	7	73.92	18.89	INE296A07DF6
Total			73.92	18.89	
MONEY MARKET INSTRUMENTS					
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			38.81	9.92	
(b) Net Receivables/(Payables)					
			15.74	4.03	
Net Assets			391.24	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0398	₹ 10.5442
Growth	₹ 11.0644	₹ 11.6203
Direct Plan - Growth	₹ 11.0625	₹ 11.6328

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.20 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan B (502 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Kotak Mahindra Prime Limited **	CRISIL AAA	200	2,002.01	17.66	INE916DA7BA2
Power Finance Corporation Limited **	CRISIL AAA	155	1,549.75	13.67	INE134E08EQ4
IDFC Limited **	IND AAA	150	1,499.84	13.23	INE043D07CH4
Housing Development Finance Corporation Limited **	CRISIL AAA	150	1,498.84	13.22	INE001A07LH9
Power Finance Corporation Limited **	CRISIL AAA	50	499.58	4.41	INE134E08CW6
Union Bank of India **	CRISIL AAA	26	259.60	2.29	INE692A09076
Canara Bank **	ICRA AAA	20	199.74	1.76	INE476A09124
State Bank of India **	CRISIL AAA	10	99.90	0.88	INE062A09049
Total			7,609.26	67.12	
Zero Coupon Bonds - Corporate					
Tata Capital Financial Services Limited **	ICRA AA+	50	663.73	5.86	INE306N07070
IDFC Limited **	ICRA AAA	10	99.88	0.88	INE043D07GA0
Total			763.61	6.74	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Bank of Baroda	ICRA A1+	2,000	1,984.75	17.51	INE028A16AR5
Total			1,984.75	17.51	
OTHERS					
(a) Net Receivables/(Payables)					
			637.10	5.64	
(b) Collateralised Borrowing and Lending Obligation					
			338.66	2.99	
Net Assets			11,333.38	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0364	₹ 10.4644
Growth	₹ 10.6769	₹ 11.1322
Direct Plan - Growth	₹ 10.7087	₹ 11.1876

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.09 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series IX - Plan D (A closed-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Ultratech Cement Limited **	CRISIL AAA	144	1,449.25	19.82	INE481G07117
Nabha Power Limited **	ICRA AAA(SO)	135	1,363.92	18.65	INE445L08086
Rural Electrification Corporation Limited **	CRISIL AAA	135	1,361.61	18.62	INE020B07JAG
LIC Housing Finance Limited **	CRISIL AAA	106	1,075.67	14.71	INE115A07BP1
Tata Capital Financial Services Limited **	CRISIL AA+	100	1,001.84	13.70	INE306N07D08
Total			6,252.29	85.50	
Zero Coupon Bonds - Corporate					
Aditya Birla Finance Limited **	ICRA AA+	70	728.46	9.96	INE860H07664
Total			728.46	9.96	
OTHERS					
(a) Net Receivables/(Payables)					
			283.58	3.90	
(b) Collateralised Borrowing and Lending Obligation					
			46.95	0.64	
Net Assets			7,311.28	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0094	₹ 10.3339
Growth	₹ 10.7953	₹ 11.2635
Direct Plan - Dividend (payout)	₹ 10.0097	₹ 10.3424
Direct Plan - Growth	₹ 10.8195	₹ 11.3008

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- The dividends declared during the half-year period ended March 31, 2015 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend Payout	₹ 0.0754	₹ 0.0699
Dividend Payout - Direct Plan	₹ 0.0777	₹ 0.0721

- No bonus was declared during the half-year ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.46 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - SERIES IX - Plan B (A closed-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CRISIL AAA	26	264.96	19.05	INE115A07EJ8
National Bank for Agriculture & Rural Development **	CRISIL AAA	26	263.71	18.96	INE261F09G00
Airports Authority of India **	CRISIL AAA	25	253.14	18.20	INE309K08011
Power Finance Corporation Limited **	CRISIL AAA	12	119.54	8.59	INE134E08FV1
Rural Electrification Corporation Limited **	CRISIL AAA	5	50.59	3.64	INE020B071X0
Power Finance Corporation Limited **	CRISIL AAA	3	30.58	2.20	INE134E07398
Total			982.52	70.64	
Zero Coupon Bonds - Corporate					
Bajaj Finance Limited **	CRISIL AA+	26	274.56	19.74	INE296A07DF6
Total			274.56	19.74	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			94.26	6.78	
(b) Net Receivables/(Payables)					
			39.58	2.84	
Net Assets			1,390.92	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0190	₹ 10.5250
Growth	₹ 10.9733	₹ 11.5275
Direct Plan - Growth	₹ 10.9960	₹ 11.5658

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.34 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series IX - Plan E (A closed-ended debt scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CARE AAA	230	2,298.50	17.44	INE115A07DV5
IDFC Limited **	IND AAA	225	2,249.76	17.07	INE043D07CH4
Power Finance Corporation Limited **	CRISIL AAA	225	2,249.64	17.07	INE134E08EQ4
Union Bank of India **	CRISIL AAA	224	2,236.55	16.97	INE692A09076
Housing Development Finance Corporation Limited **	CRISIL AAA	50	499.95	3.79	INE001A07IE2
Canara Bank **	ICRA AAA	44	439.42	3.33	INE476A09124
Bank of Baroda **	ICRA AAA	2	19.97	0.15	INE028A09040
Total			9,993.79	75.82	
Zero Coupon Bonds - Corporate					
Mahindra & Mahindra Financial Services Limited **	CRISIL AA+	100	994.13	7.54	INE774D07JL1
IDFC Limited **	ICRA AAA	5	49.94	0.38	INE043D07GA0
Total			1,044.07	7.92	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Bank of Baroda	ICRA A1+	1,500	1,488.56	11.29	INE028A16AR5
Total			1,488.56	11.29	
OTHERS					
(a) Net Receivables/(Payables)					
			585.92	4.44	
(b) Collateralised Borrowing and Lending Obligation					
			70.19	0.53	
Net Assets			13,182.53	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0971	₹ 10.5192
Growth	₹ 10.8127	₹ 11.2646
Direct Plan - Dividend (payout)	₹ 10.0977	₹ 10.5408
Direct Plan - Growth	₹ 10.8503	₹ 11.3264

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.08 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan E (1000 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Tata Motors Limited **	CARE AA+	84	839.24	16.97	INE155A08175
Shriram Transport Finance Company Limited **	CRISIL AA	68	693.75	14.03	INE721A07GP5
JSW Energy Limited **	CARE AA-	60	601.52	12.16	INE121E07197
Power Finance Corporation Limited **	CRISIL AAA	50	509.67	10.31	INE134E07398
Canara Bank **	ICRA AAA	8	79.89	1.62	INE476A09124
LIC Housing Finance Limited **	CRISIL AAA	7	71.33	1.44	INE115A07EJ8
Total			2,795.40	56.53	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Sundaram BNP Paribas Home Finance Limited **	CARE AA+	50	568.50	11.50	INE667F07DD2
Tata Motors Finance Limited **	CRISIL AA	50	566.97	11.46	INE909H07AZ3
Total			1,135.47	22.96	
Privately placed / Unlisted					
HPCL-Mittal Energy Limited **	ICRA AA-	87	781.72	15.81	INE137K08016
Total			781.72	15.81	
OTHERS					
(a) Net Receivables/(Payables)					
			132.66	2.68	
(b) Collateralised Borrowing and Lending Obligation					
			100.13	2.02	
Net Assets			4,945.38	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (Payout) Option	₹ 10.1264	₹ 10.6488
Growth Option	₹ 10.7596	₹ 11.3147
Direct Plan - Dividend (Payout) Option	₹ 10.1272	₹ 10.6789
Direct Plan - Growth Option	₹ 10.7997	₹ 11.3881

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.33 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

Half-Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP - Series X - Plan H (453 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Tata Capital Housing Finance Limited **	CRISIL AA+	210	2,101.65	17.48	INE033L07785
HDB Financial Services Limited **	CRISIL AAA	150	1,498.67	12.47	INE756I07241
Power Finance Corporation Limited **	CRISIL AAA	105	1,049.83	8.73	INE134E08EQ4
Mahindra & Mahindra Financial Services Limited **	CRISIL AA+	50	499.56	4.16	INE774D07JN7
Housing Development Finance Corporation Limited **	CRISIL AAA	20	199.84	1.66	INE001A07LH9
Bank of Baroda **	ICRA AAA	5	49.93	0.42	INE028A09040
Total			5,399.48	44.92	
Zero Coupon Bonds - Corporate					
IDFC Limited **	ICRA AAA	110	1,098.70	9.14	INE043D07F03
IDFC Limited **	ICRA AAA	110	1,089.36	9.06	INE043D07FV8
Total			2,188.06	18.20	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Bank of Baroda	ICRA A1+	3,300	3,274.83	27.24	INE028A16AR5
Total			3,274.83	27.24	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			600.70	5.00	
(b) Net Receivables/(Payables)					
			557.37	4.64	
Net Assets			12,020.44	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0377	₹ 10.4743
Growth	₹ 10.6044	₹ 11.0656
Direct Plan - Growth	₹ 10.6245	₹ 11.1027

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.09 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan M (398 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
IDFC Limited **	ICRA AAA	110	1,098.70	7.81	INE043D07F03
IDFC Limited **	ICRA AAA	110	1,098.70	7.81	INE043D07FT2
Total			2,197.40	15.62	
Privately placed / Unlisted					
Bajaj Finance Limited **	ICRA AA+	200	2,211.61	15.72	INE296A07AK2
Total			2,211.61	15.72	
OTHERS					
(a) Mutual Fund Units					
L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	500,641.865	9,605.49	68.28	INF917K01HF9
Total			9,605.49	68.28	
(b) Collateralised Borrowing and Lending Obligation					
			49.52	0.35	
(c) Net Receivables/(Payables)					
			2.83	0.03	
Net Assets			14,066.85	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0287	₹ 10.4559
Growth	₹ 10.5529	₹ 11.0025
Direct Plan - Dividend (payout)	₹ 10.0292	₹ 10.4766
Direct Plan - Growth	₹ 10.5772	₹ 11.0491

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.01 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan Q (390 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
OTHERS					
(a) Mutual Fund Units					
L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	615,372.292	11,806.75	99.26	INF917K01HF9
Total			11,806.75	99.26	
(b) Collateralised Borrowing and Lending Obligation					
			86.89	0.73	
(c) Net Receivables/(Payables)					
			0.73	0.01	
Net Assets			11,894.37	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0176	₹ 10.4408
Growth	₹ 10.5044	₹ 10.9481
Direct Plan - Dividend (payout)	₹ 10.0179	₹ 10.4588
Direct Plan - Growth	₹ 10.5246	₹ 10.9877

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.00 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan O (1027 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Limited **	CRISIL AAA	96	979.63	19.35	INE134E08DZ7
Family Credit Limited **	ICRA AA+	36	918.43	18.14	INE027E07048
LIC Housing Finance Limited **	CRISIL AAA	64	649.46	12.83	INE115A07BP1
JSW Energy Limited **	CARE AA-	41	411.04	8.12	INE121E07197
IDFC Limited **	ICRA AAA	2	19.94	0.39	INE043D07E1V
Total			2,978.50	58.83	
Privately placed / Unlisted					
Innox Air Products Limited **	CRISIL AA	90	909.72	17.97	INE321A07092
Total			909.72	17.97	
Zero Coupon Bonds - Corporate					
IDFC Limited **	ICRA AAA	113	983.93	19.44	INE043D07GH5
Total			983.93	19.44	
OTHERS					
(a) Net Receivables/(Payables)					
			168.79	3.35	
(b) Collateralised Borrowing and Lending Obligation					
			20.94	0.41	
Net Assets			5,061.88	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.1023	₹ 10.6037
Growth	₹ 10.5979	₹ 11.1238
Direct Plan - Dividend (payout)	₹ 10.1030	₹ 10.6336
Direct Plan - Growth	₹ 10.6294	₹ 11.1876

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 1.67 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series XI - Plan A (370 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Kotak Mahindra Bank Limited	CRISIL A1+	1,000	996.62	28.90	INE237A16ZB3
Yes Bank Limited	ICRA A1+	1,000	996.61	28.90	INE528G16XP7
ING Vysya Bank Limited	CRISIL A1+	1,000	996.60	28.90	INE166A16LF5
ICICI Bank Limited	ICRA A1+	460	459.03	13.31	INE090A16O40
Total			3,448.86	100.01	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation -					
			0.02	-	
(b) Net Receivables/(Payables)					
			(0.91)	(0.01)	
Net Assets			3,447.97	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(-) Indicates less than 0.01

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year*	As on March 31, 2015
Dividend (payout)	₹ 10.0102	₹ 10.4555
Growth	₹ 10.4155	₹ 10.8788
Direct Plan - Dividend (payout)	₹ 10.0103	₹ 10.4607
Direct Plan - Growth	₹ 10.4204	₹ 10.8892

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.04 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan S (380 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
OTHERS					
(a) Mutual Fund Units					
L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	782,252.913	15,008.58	59.68	INF917K01HF9
Total			15,008.58	59.68	
(b) Collateralised Borrowing and Lending Obligation					
			10,137.72	40.31	
(c) Net Receivables/(Payables)					
			1.55	0.01	
Net Assets			25,147.85	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0108	₹ 10.4525
Growth	₹ 10.4641	₹ 10.9259
Direct Plan - Dividend (payout)	₹ 10.0109	₹ 10.4585
Direct Plan - Growth	₹ 10.4695	₹ 10.9368

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.01 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan T (377 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
OTHERS					
(a) Mutual Fund Units					
L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	1,027,358.826	19,711.27	66.27	INF917K01HF9
Total			19,711.27	66.27	
(b) Collateralised Borrowing and Lending Obligation					
			10,033.57	33.73	
(c) Net Receivables/(Payables) -					
			(0.80)	-	
Net Assets			29,744.04	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(-) Indicates less than 0.01

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0107	₹ 10.4448
Growth	₹ 10.4637	₹ 10.9174
Direct Plan - Dividend (payout)	₹ 10.0108	₹ 10.4501
Direct Plan - Growth	₹ 10.4691	₹ 10.9283

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.01 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series X - Plan R (386 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
OTHERS					
(a) Mutual Fund Units					
L&T MF Cash Fund - Direct Plan - Growth	Mutual Fund	211,929.980	2,401.60	99.56	INF917K01E10
Total			2,401.60	99.56	
(b) Collateralised Borrowing and Lending Obligation					
			9.57	0.40	
(c) Net Receivables/(Payables)					
			1.04	0.04	
Net Assets			2,412.21	100.00	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2015 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2015
Dividend (payout)	₹ 10.0157	₹ 10.4396
Growth	₹ 10.4857	₹ 10.9296
Direct Plan - Dividend (payout)	₹ 10.0161	₹ 10.4577
Direct Plan - Growth	₹ 10.5055	₹ 10.9686

- The total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2015 is Nil.
- No dividend was declared during the half-year period ended March 31, 2015.
- No bonus was declared during the half-year period ended March 31, 2015.
- The Average Maturity Period of the Portfolio has been 0.00 years.
- Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2015 is Nil.

L&T FMP - Series XI - Plan C (1139 days) (A closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation of India Limited **	CRISIL AAA	32	408.41	18.70	INE752E07JQ4
Rural Electrification Corporation Limited **	CRISIL AAA	40	407.98	18.68	INE020B08773
Steel Authority of India Limited **	CARE AAA	40	407.76	18.67	INE114A07836
Housing Development					